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Weekend Report for Monday, October 28

Bottom Line:

The US is a week away from a critical election. The markets are beginning to reflect the nervousness and anxiety surrounding the election.

If you are trading in any timeframe be aware that the current market condition is “uncertainty”. Be patient and prudent with position size. Always remember that not trading IS trading.

SPX

Upper KRA: 5882
Lower KRAs: 5762; 5674

NDX

Upper KRA: 20691
Lower KRAs: 19919; 19625

DOW

Upper KRA: 42594;43327
Lower KRAs: 41818

RUT

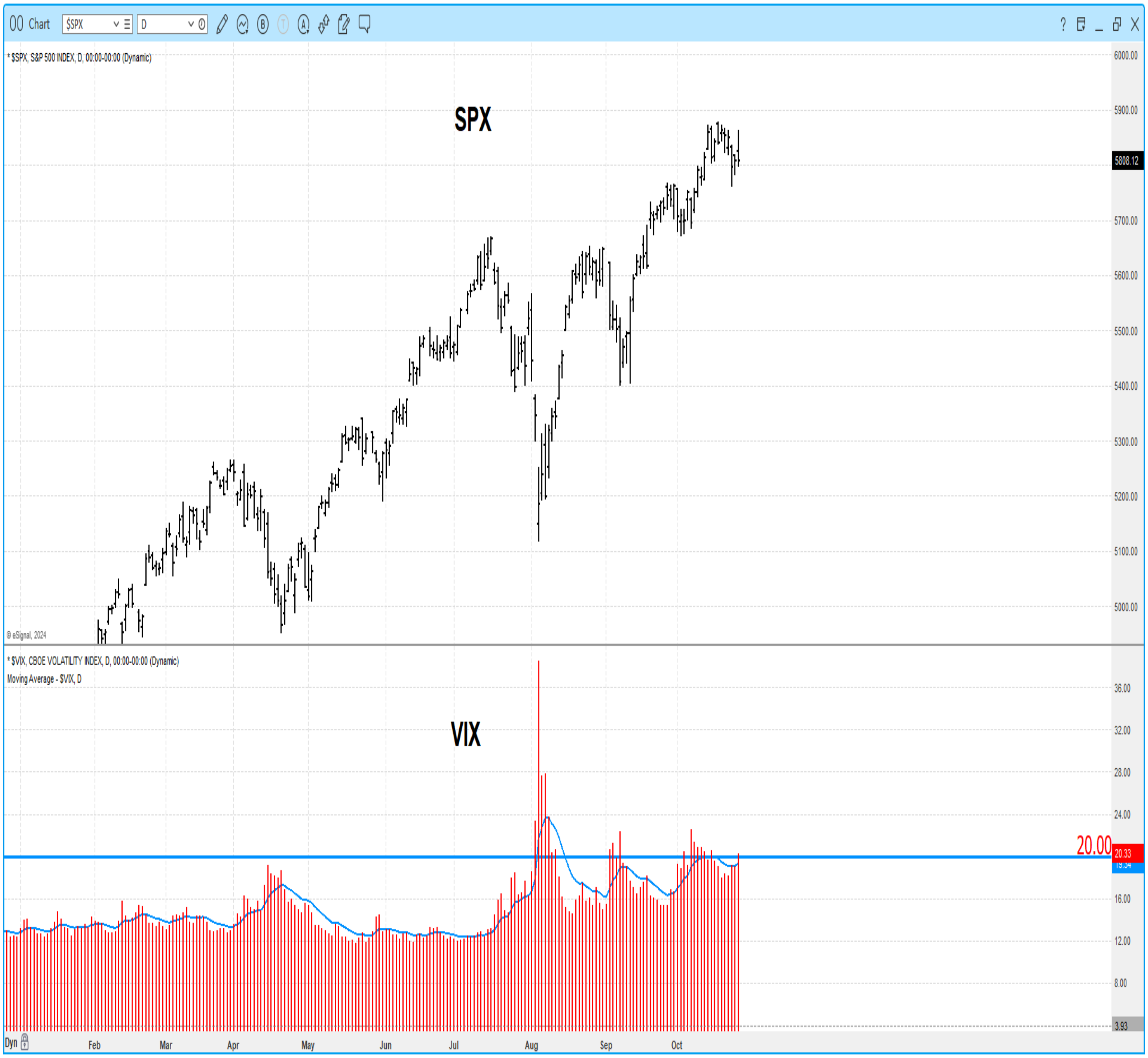
Upper KRAs: 2237; 2300
Lower KRA: 2260

New York Composite

Upper KRA: 19656; 19905
Lower KRAs: 19316

Internals - VIX

VIX closed above 20 again on Friday.



Internals - NYSE Data

One potential scenario is we are in the early stages of a downside washout. If the 10-day MA of NYSE advancing issues contracts to lower extremes it could provide a great buying opportunity.

US 10-yr. Notes

No change: Notes experienced a dramatic break in their uptrend. There is no “graceful” trade at the moment.

US Dollar

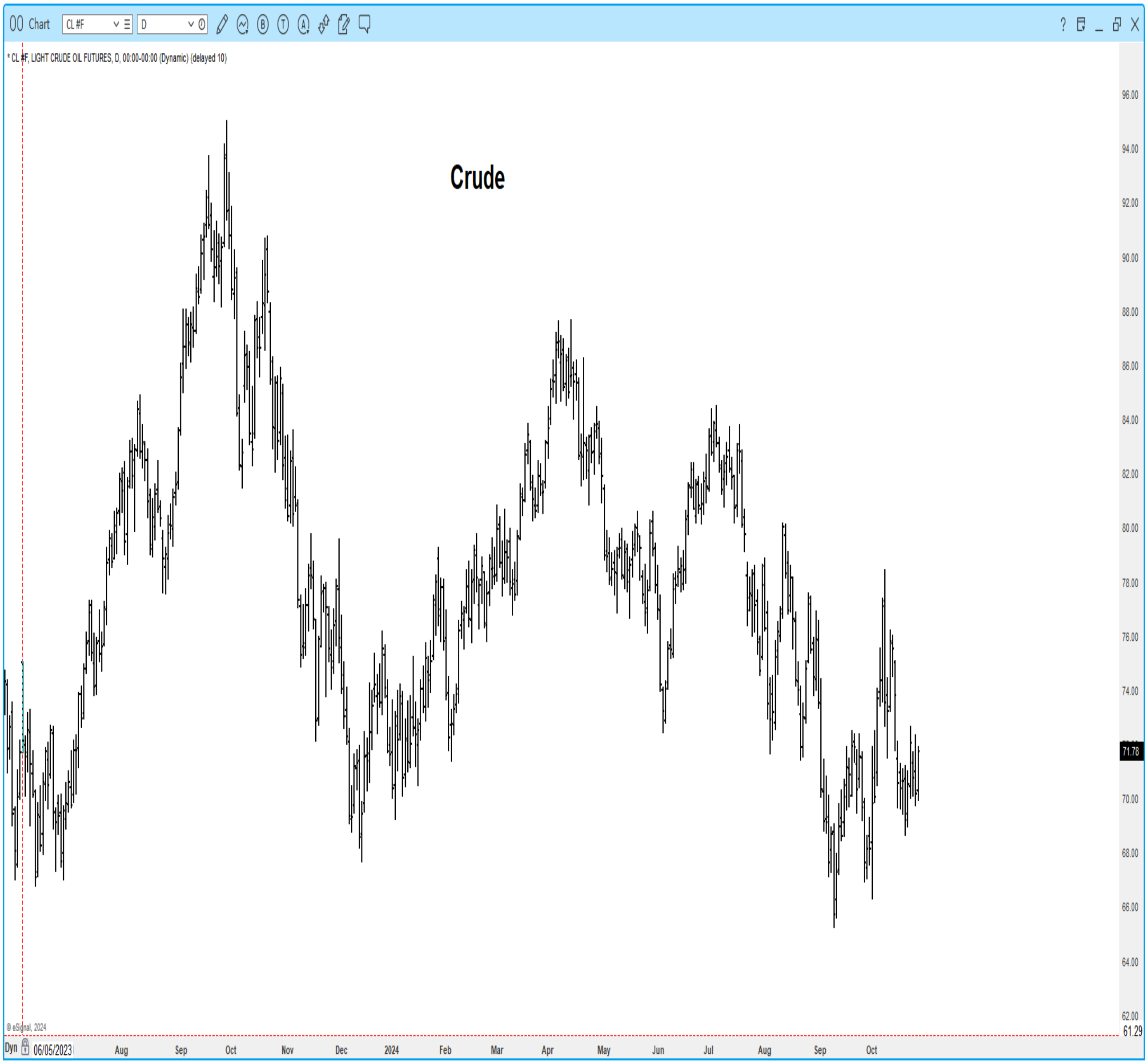
Between critical levels, but “too” vertical at the moment.

Gold

Gold continues to make higher highs and lows.

Crude

No change: Crude is whippy between intermediate term levels.



Bitcoin

Bitcoin trades in an Auction Market. There is nothing about Bitcoin that mandates it has different “rules” regarding Auction Market behavior.

Bitcoin is approaching a MAJOR upper KRA. It continues to make higher highs and lows.