



www.AlexanderTrading.com

Weekend Report for Monday, November 11, 2024

U.S. Government Required Disclaimer (Required by the Commodity Futures Trading Commission)

Futures and options trading has large potential rewards, but also large potential risk. You must be aware of the risks and be willing to accept them in order to invest in the futures and options markets. Don't trade with money you can't afford to lose. This website and the products, services and other information contained herein is neither a solicitation nor an offer to Buy/Sell futures or options. No representation is being made that any account will or is likely to achieve profits or losses similar to those discussed on this website. The past performance of any trading system or methodology is not necessarily indicative of future results.

Trading Involves Risk

Use of any of this information is entirely at your own risk, for which Alexander Trading will not be liable.

Neither we nor any third parties provide any warranty or guarantee as to the accuracy, timeliness, performance, completeness or suitability of the information and content found or offered in the material for any particular purpose. You acknowledge that such information and materials may contain inaccuracies or errors and we expressly exclude liability for any such inaccuracies or errors to the fullest extent permitted by law. All information exists for no other than entertainment and general educational purposes.

CFTC RULE 4.41.(b)(1)(i)

Hypothetical or simulated performance results have certain limitations. Unlike an actual performance record, simulated results do not represent actual trading. Also, because these trades have not actually been executed, these results may have under-or over-compensated for the impact, if any, of certain market factors, such as lack of liquidity. Simulated or hypothetical trading programs in general are also subject to the fact that they are designed with the benefit of hindsight. No representation is being made that any account will or is likely to achieve profits or losses similar to these being shown.

Bottom Line:

As expected following the strong rallies on Wednesday in the US indices following the US elections, we have seen immediate upside follow-through. The current rate of change in the indices is unsustainable and we should very soon see a more two-sided market.

However, the price action suggests that any significant top is unlikely for the foreseeable future.

The SPX, NDX, NYA and DOW all made new all-time highs last week. The RUT came very, very close to achieving the same.

SPX

Upper KRA: ?

Lower KRA: 5646; 5865



NDX

Upper KRA: ?

Lower KRAs: 20894; 20527



DOW

Upper KRA: ?

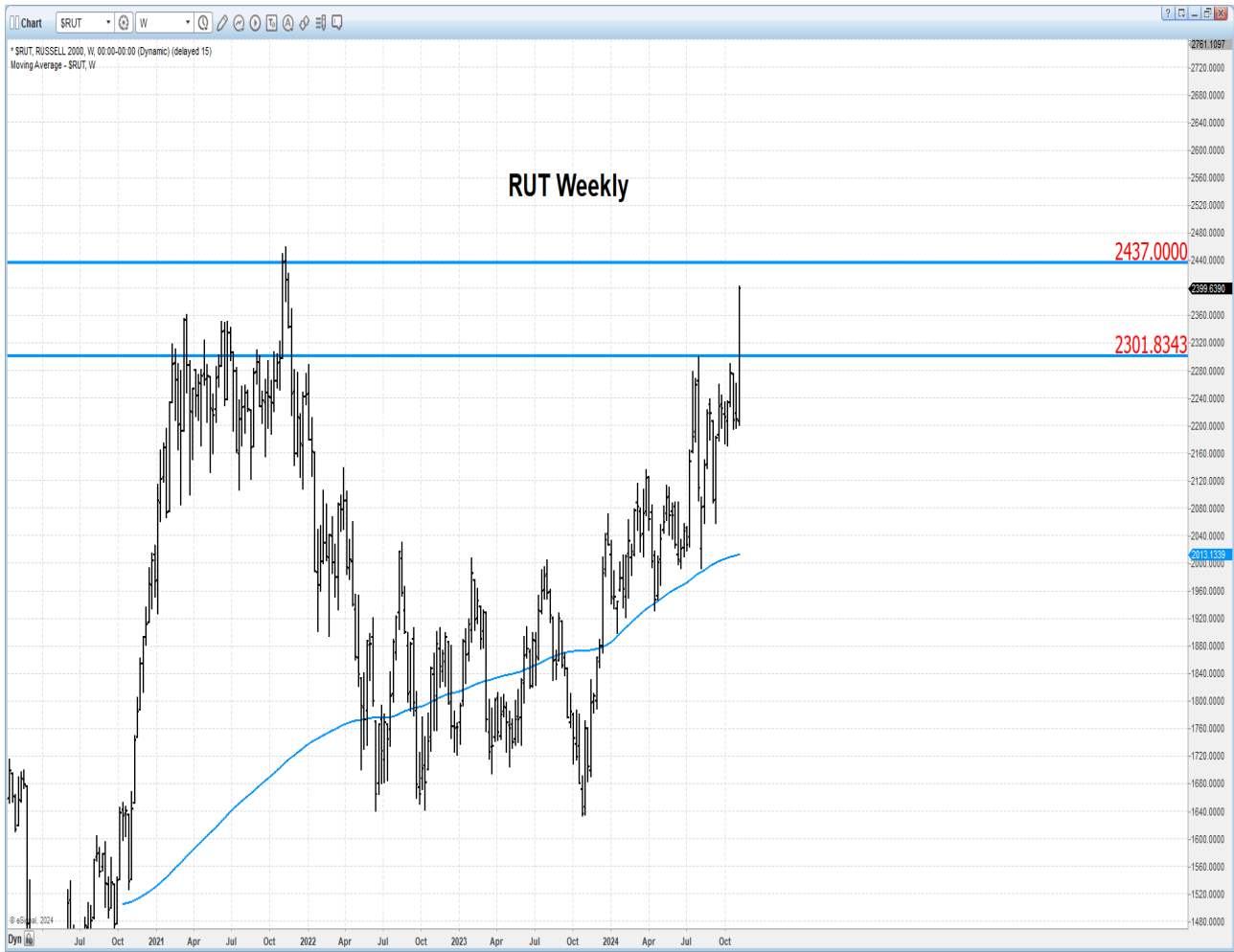
Lower KRAs: 413639; 42845



RUT Weekly

Upper KRA: 2437

Lower KRA: 2301



New York Composite

Upper KRA: ?

Lower KRAs: 19827



Internals - VIX

No change: *VIX* closed at its lowest level in over a month. It is likely to drop more if the market continues to work higher.



Internals - NYSE Data

There is an obvious divergence at the moment between price and breadth. This is not a sell signal but it is something to watch.



US Dollar



US 10-yr Notes

Notes are in a very sharp downtrend. A bounce is increasingly likely.



Gold

Higher highs and lows. The intermediate and long-term trends are up.



Crude

Crude is just above a critical long-term level.

