www.AlexanderTrading.com

Weekend Report for Monday, March 24, 2025

Bottom Line:

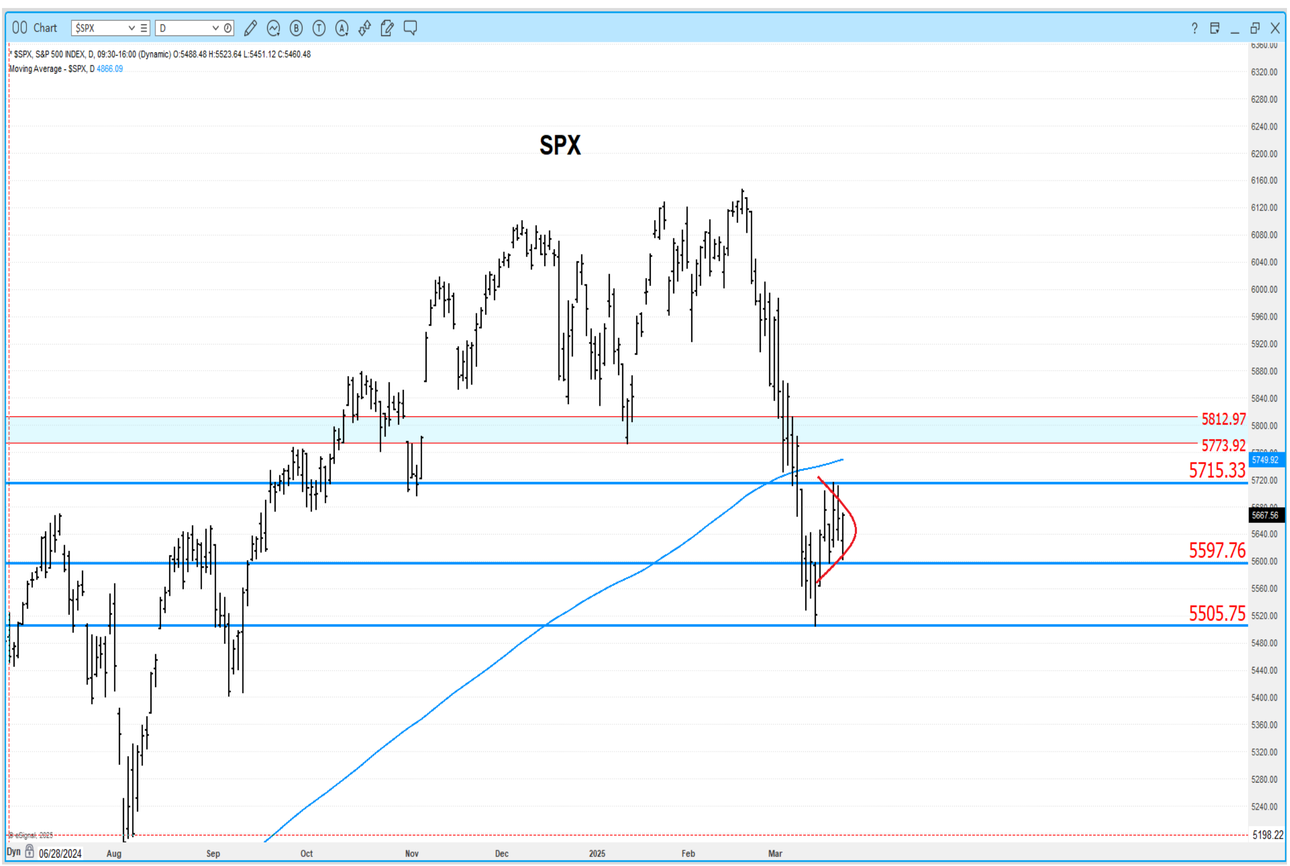
Critical levels in the US stock indices are very clear. The near term direction is not.

Monday will be interesting because the indices are no longer tethered to option pinning for a while.

SPX

Upper KRA: 5715; 5773-5812
Lower KRA: 5597; 5505

The SPX formed a Balance Area in last week's trade, with the net change from the previous week of .50%. I expect we will see considerably greater week over week change by next Friday.



SPX 30m

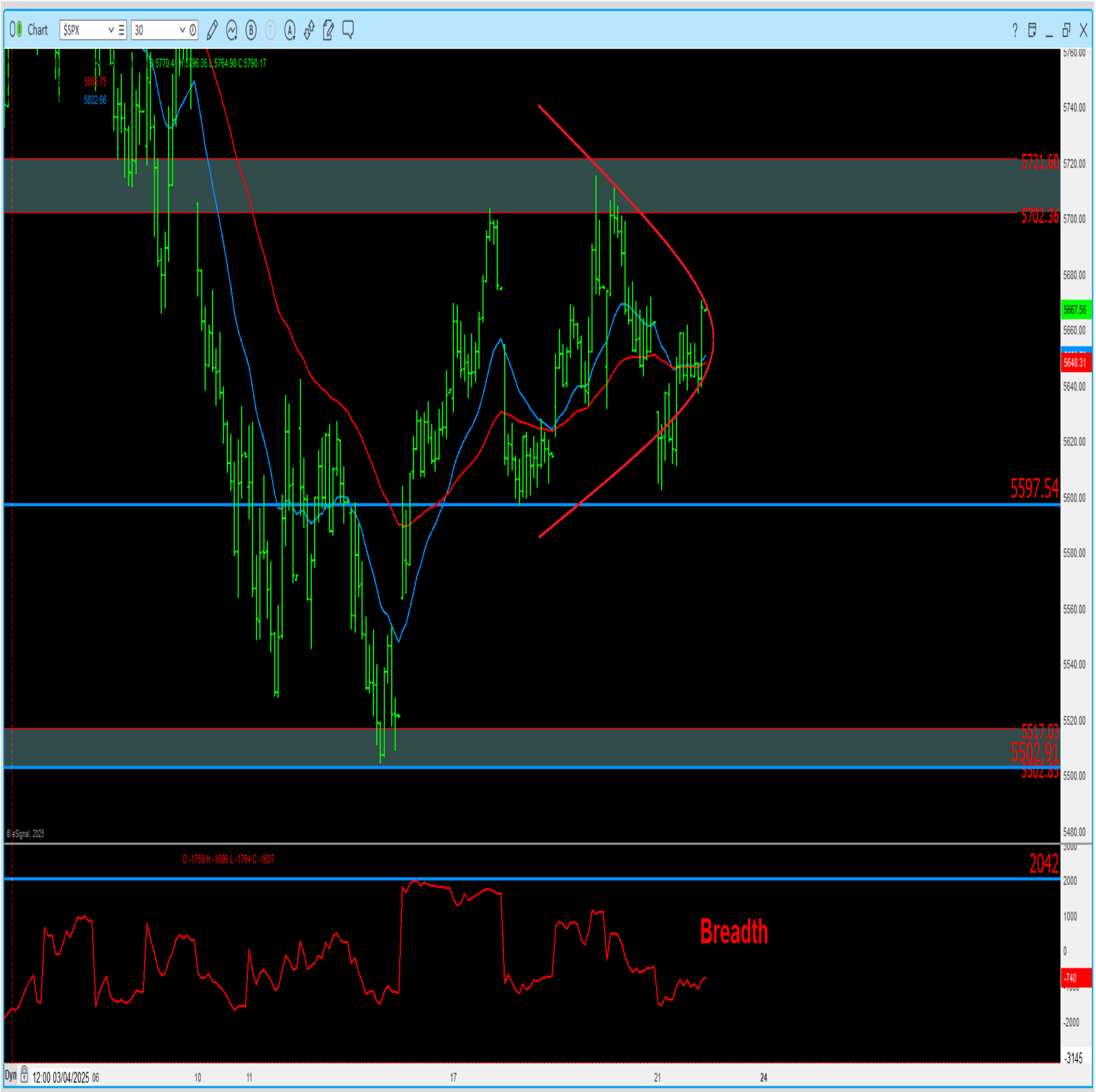
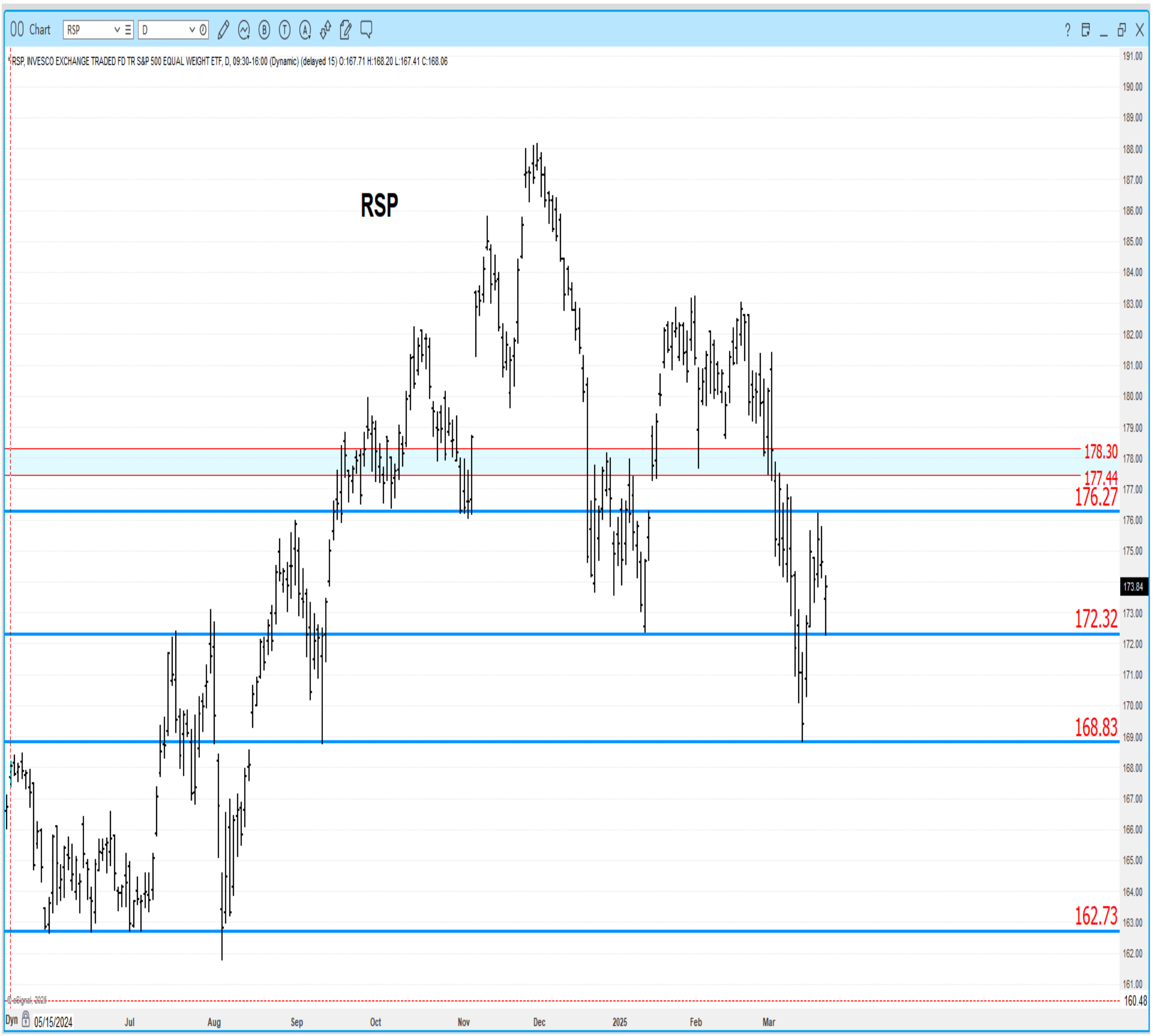


Chart
$SPX
30
5721.60
5702.36
5597.54
5517.03
5502.91
2042
Breadth

RSP Weekly (Equal Weight S&P 500)

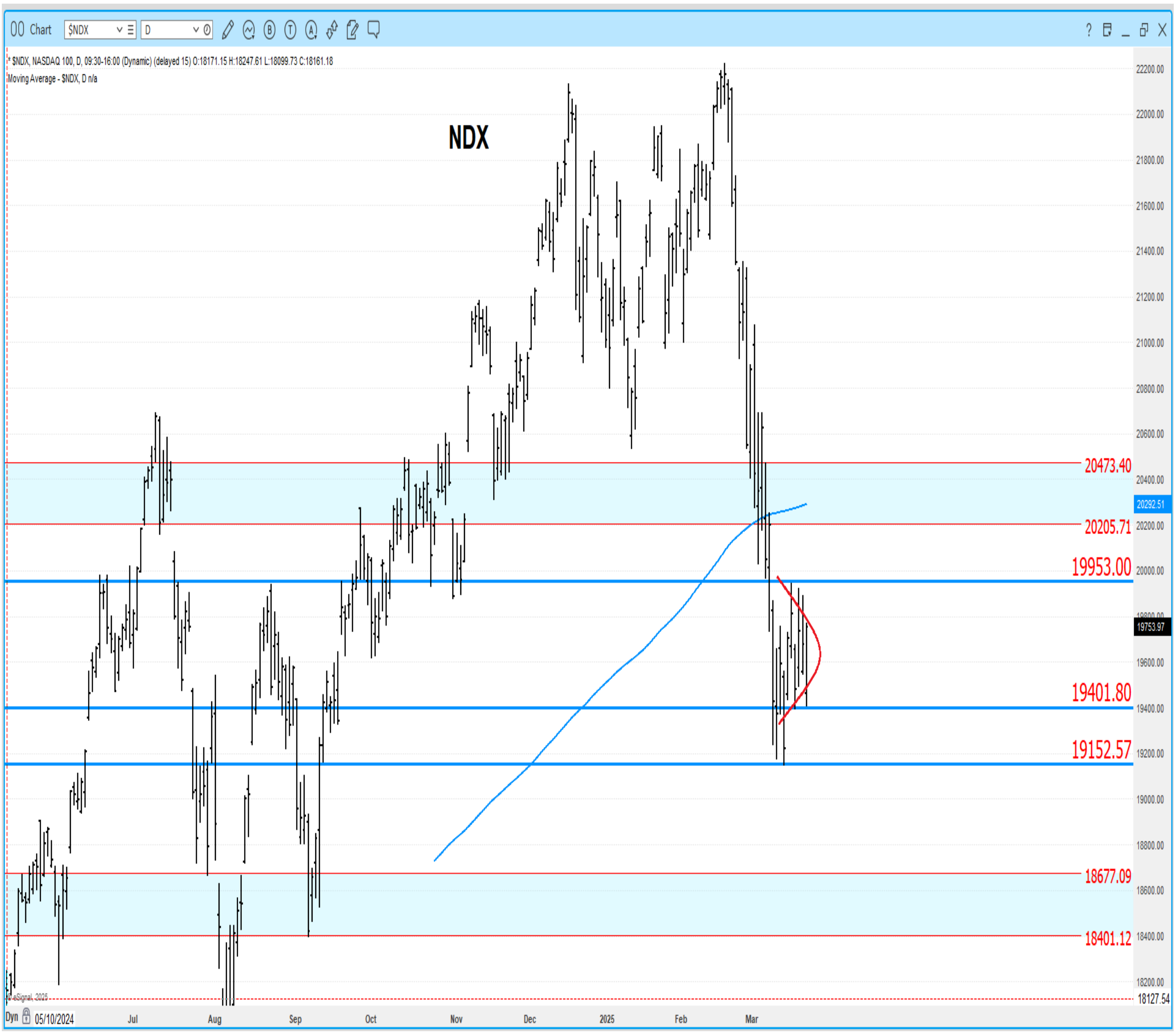
Upper KRAs: 176; 177-178

Lower KRAs: 172; 168



NDX

Upper KRAs: 19953; 20205-20473
Lower KRAs: 19401; 19152



DOW

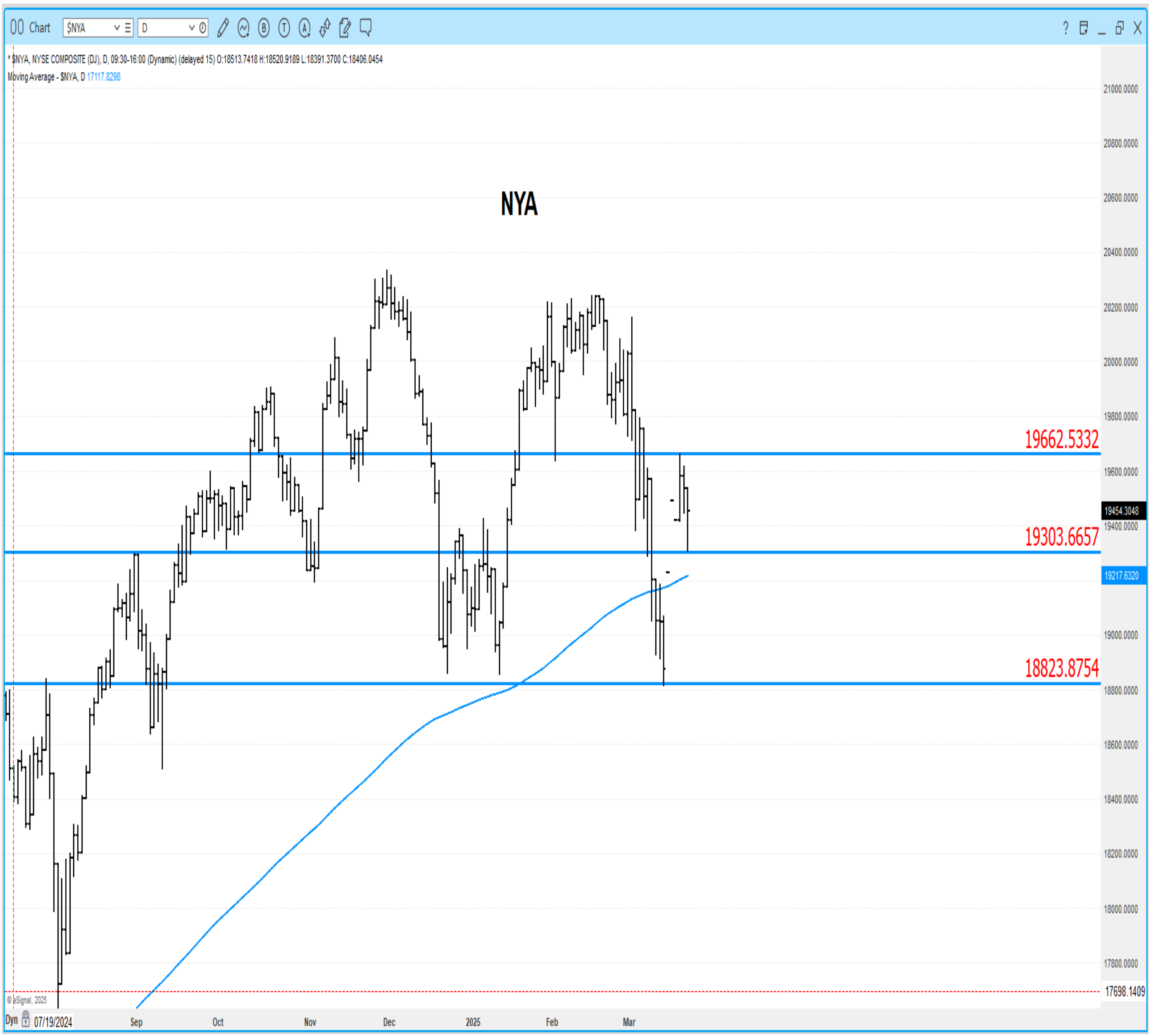
Upper KRAs: 42247; 42809-43139
Lower KRAs: 41444; 40817-40608

RUT

Upper KRA: 2084-2104
Lower KRAs: 2039; 2004-1982

New York Composite

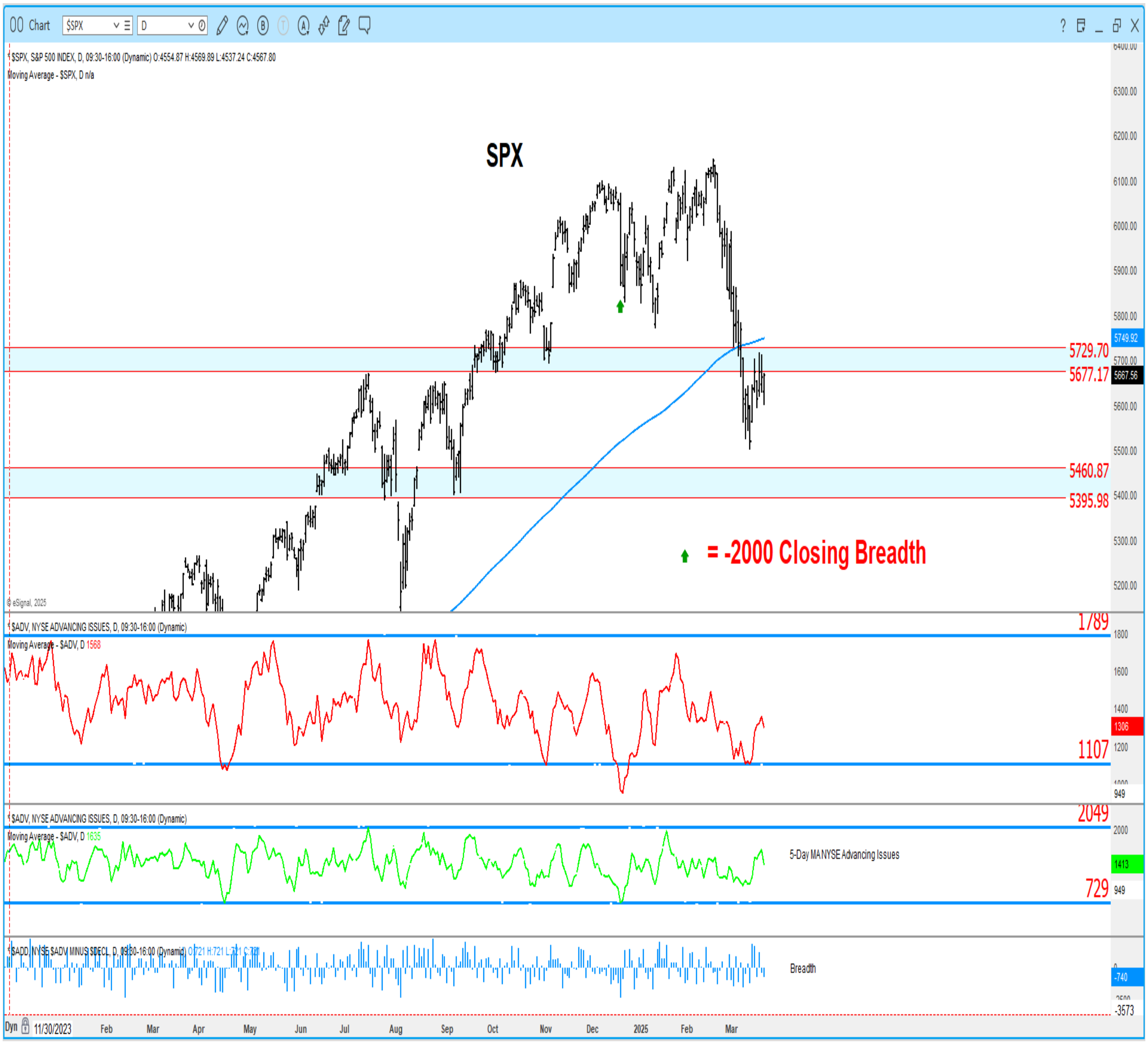
Upper KRA: 19662
Lower KRA: 19303; 18823



VIX dropped a bit last week but is not “low”.

NYSE Data - Internals

There is nothing compelling here.



US Dollar

Continue to favor shorts.

US 10-yr Notes

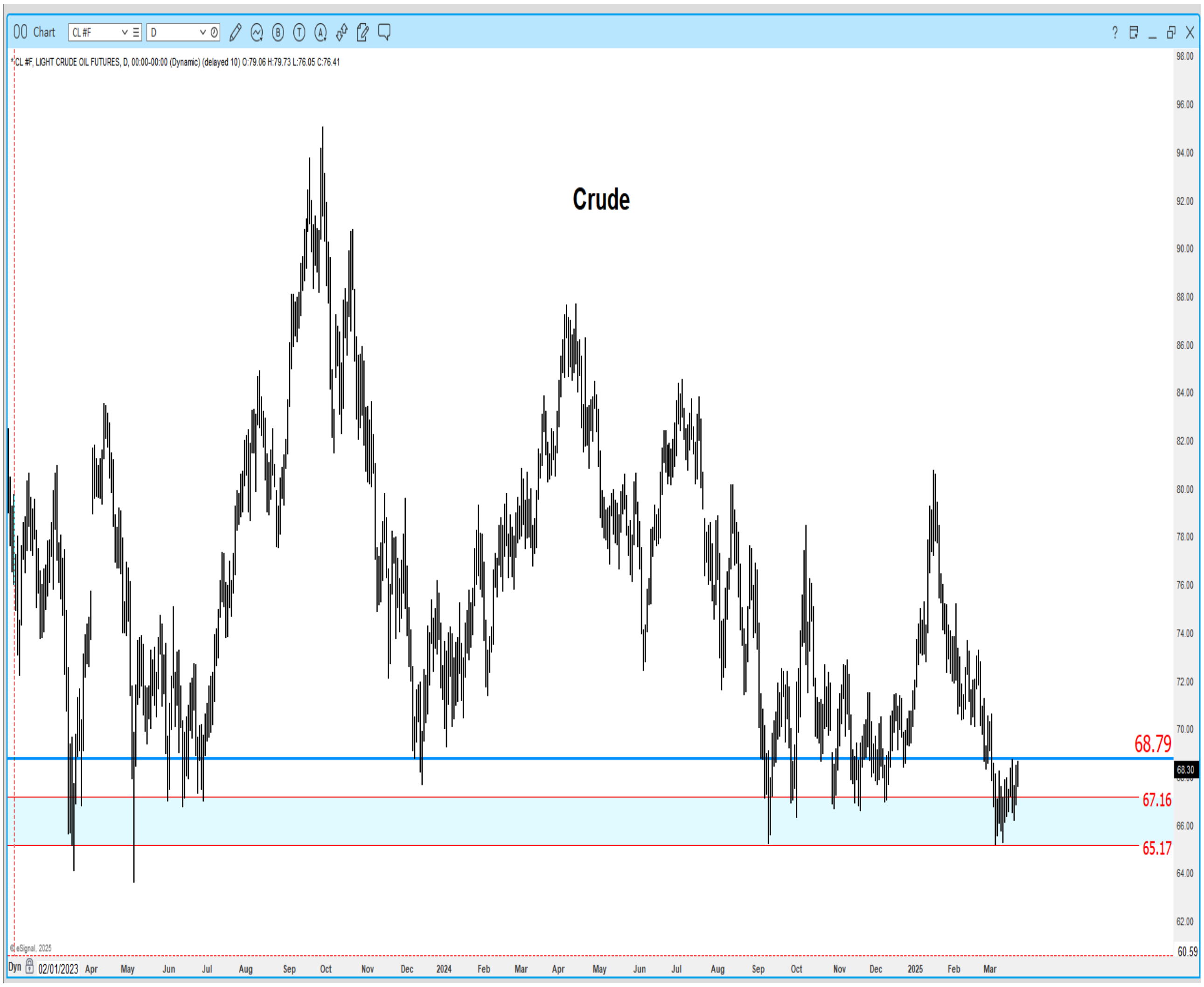
Notes have formed a Balance Area. Favor the direction of the break.

Gold

Gold continues to make higher highs and lows. Longs MUST be favored.

Crude

Crude has formed a minor Balance Area in a CRITICAL intermediate term KRA. Favor the direction of the break.



Bitcoin

Bitcoin is just above a critical intermediate term KRA. It needs to break the lower high-lower low pattern it has been in to restore a bullish case.