



www.AlexanderTrading.com

Weekend Report for Monday, March 24, 2025

U.S. Government Required Disclaimer (Required by the Commodity Futures Trading Commission)

Futures and options trading has large potential rewards, but also large potential risk. You must be aware of the risks and be willing to accept them in order to invest in the futures and options markets. Don't trade with money you can't afford to lose. This website and the products, services and other information contained herein is neither a solicitation nor an offer to Buy/Sell futures or options. No representation is being made that any account will or is likely to achieve profits or losses similar to those discussed on this website. The past performance of any trading system or methodology is not necessarily indicative of future results.

Trading Involves Risk

Use of any of this information is entirely at your own risk, for which Alexander Trading will not be liable.

Neither we nor any third parties provide any warranty or guarantee as to the accuracy, timeliness, performance, completeness or suitability of the information and content found or offered in the material for any particular purpose. You acknowledge that such information and materials may contain inaccuracies or errors and we expressly exclude liability for any such inaccuracies or errors to the fullest extent permitted by law. All information exists for no other than entertainment and general educational purposes.

CFTC RULE 4.41.(b)(1)(i)

Hypothetical or simulated performance results have certain limitations. Unlike an actual performance record, simulated results do not represent actual trading. Also, because these trades have not actually been executed, these results may have under-or over-compensated for the impact, if any, of certain market factors, such as lack of liquidity. Simulated or hypothetical trading programs in general are also subject to the fact that they are designed with the benefit of hindsight. No representation is being made that any account will or is likely to achieve profits or losses similar to these being shown.

Bottom Line:

Critical levels in the US stock indices are very clear. The near term direction is not.

Monday will be interesting because the indices are no longer tethered to option pinning for a while.

SPX

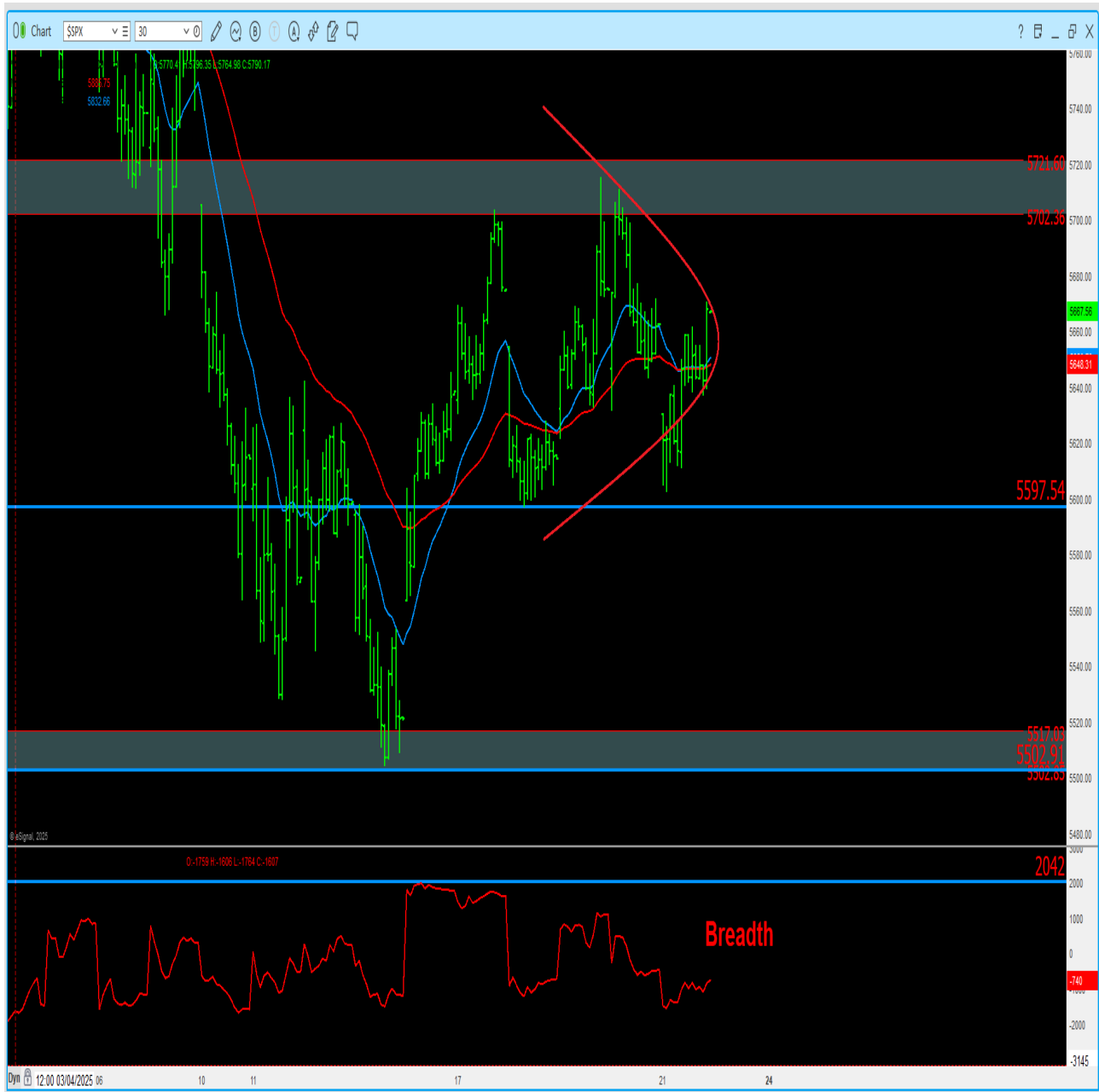
Upper KRA: 5715; 5773-5812

Lower KRA: 5597; 5505

The SPX formed a Balance Area in last week's trade, with the net change from the previous week of .50%. I expect we will see considerably greater week over week change by next Friday.



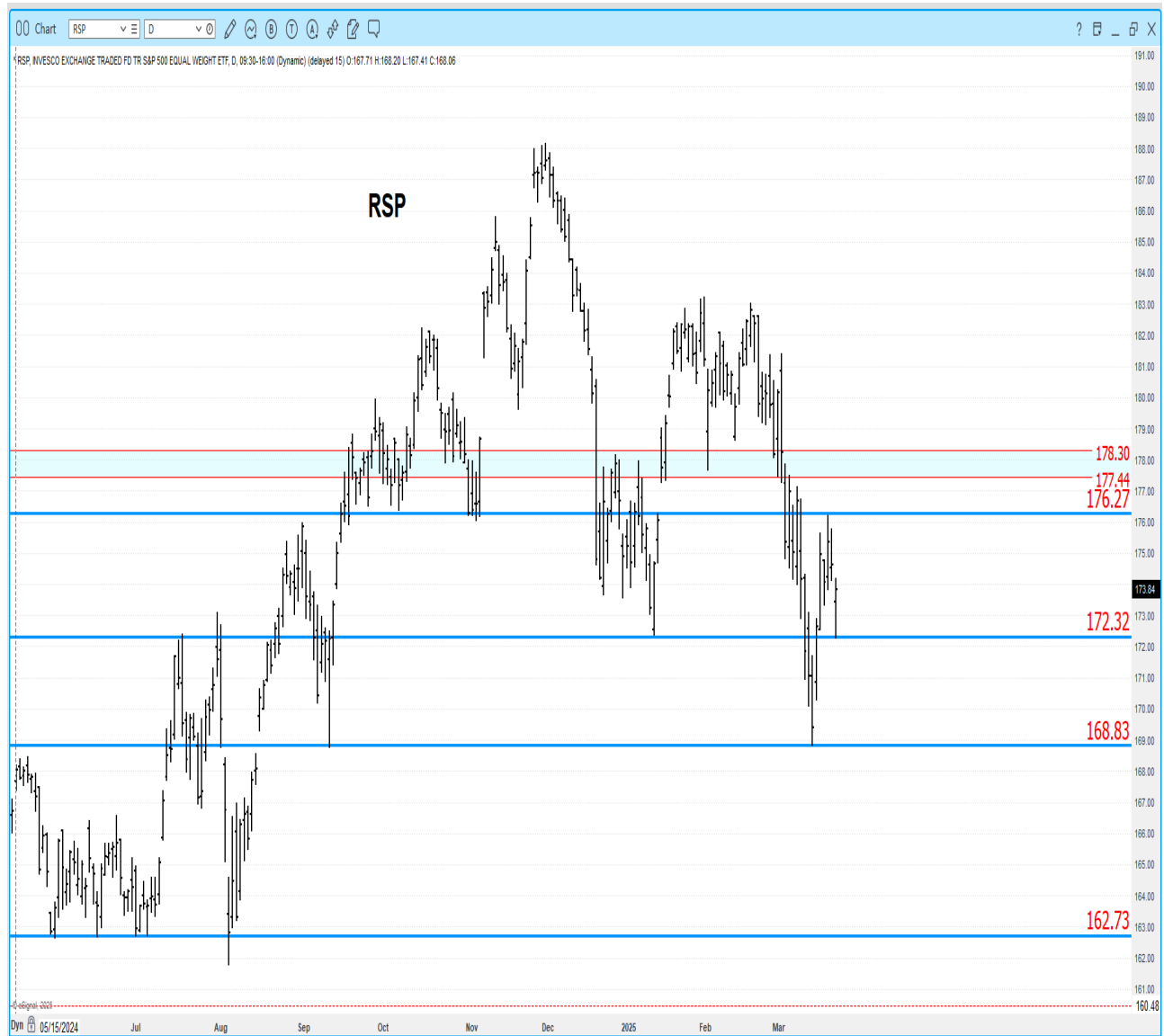
SPX 30m



RSP Weekly (Equal Weight S&P 500)

Upper KRAs: 176; 177-178

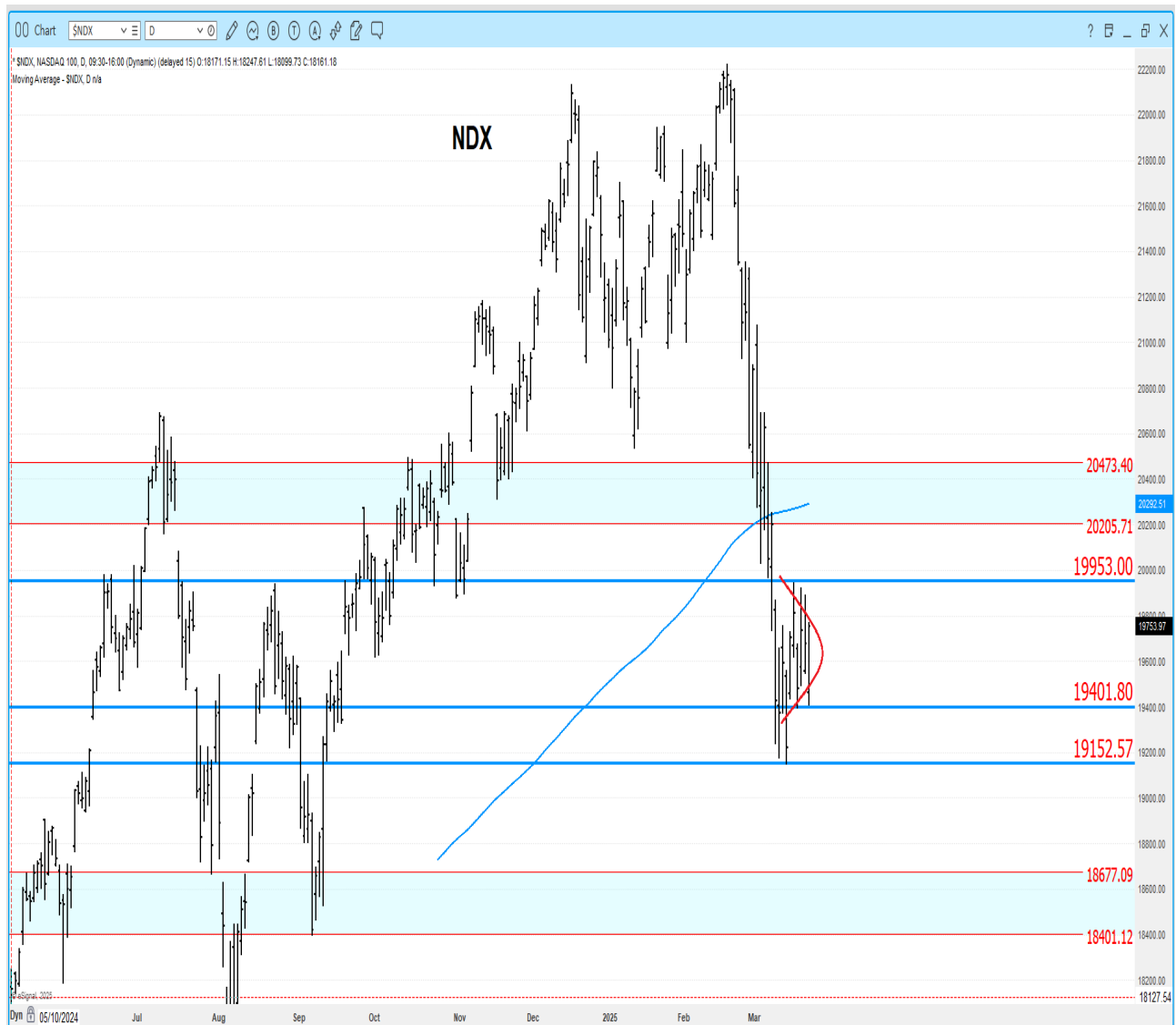
Lower KRAs: 172; 168



NDX

Upper KRAs: 19953; 20205-20473

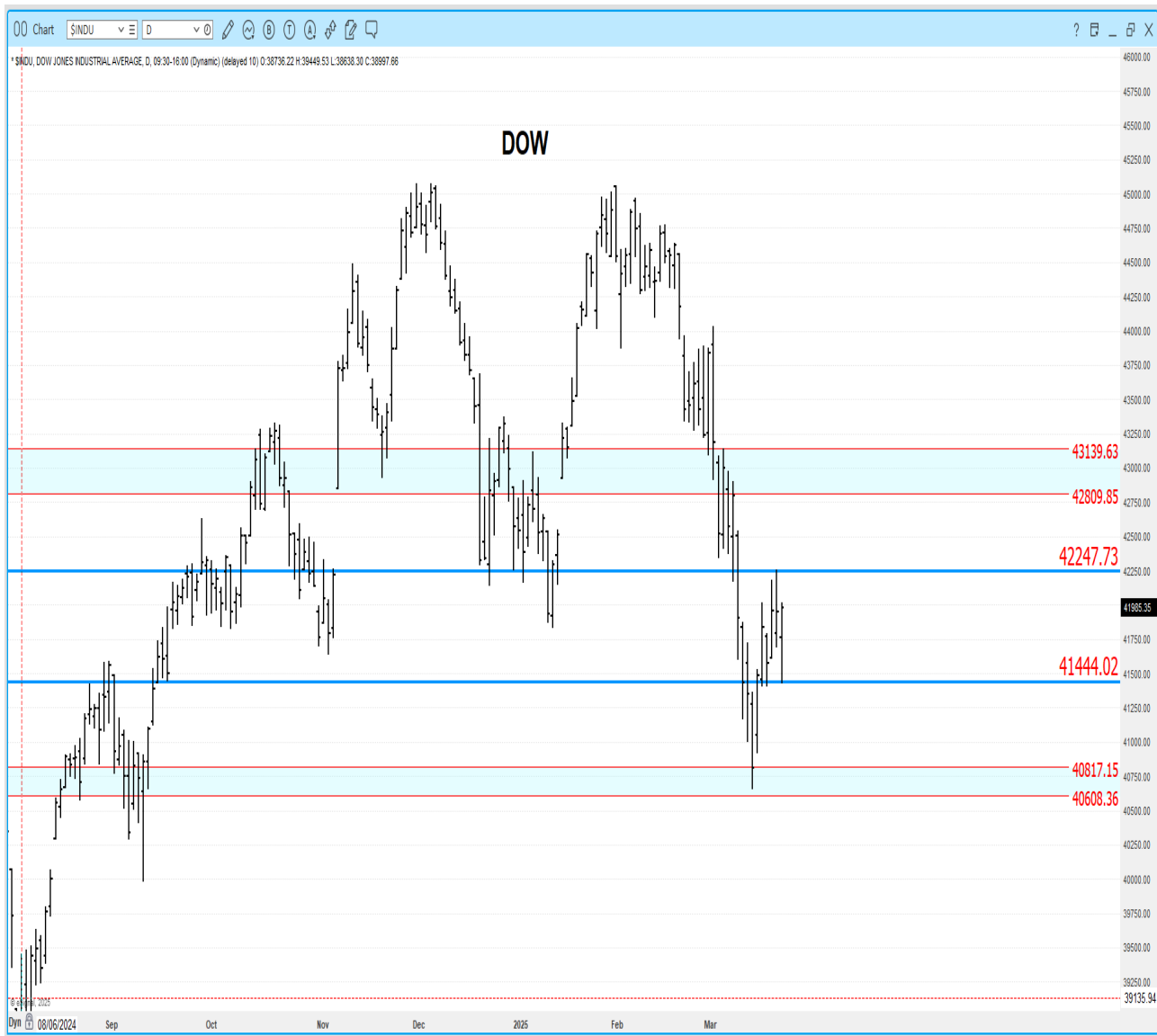
Lower KRAs: 19401; 19152



DOW

Upper KRAs: 42247; 42809-43139

Lower KRAs: 41444; 40817-40608



RUT

Upper KRA: 2084-2104

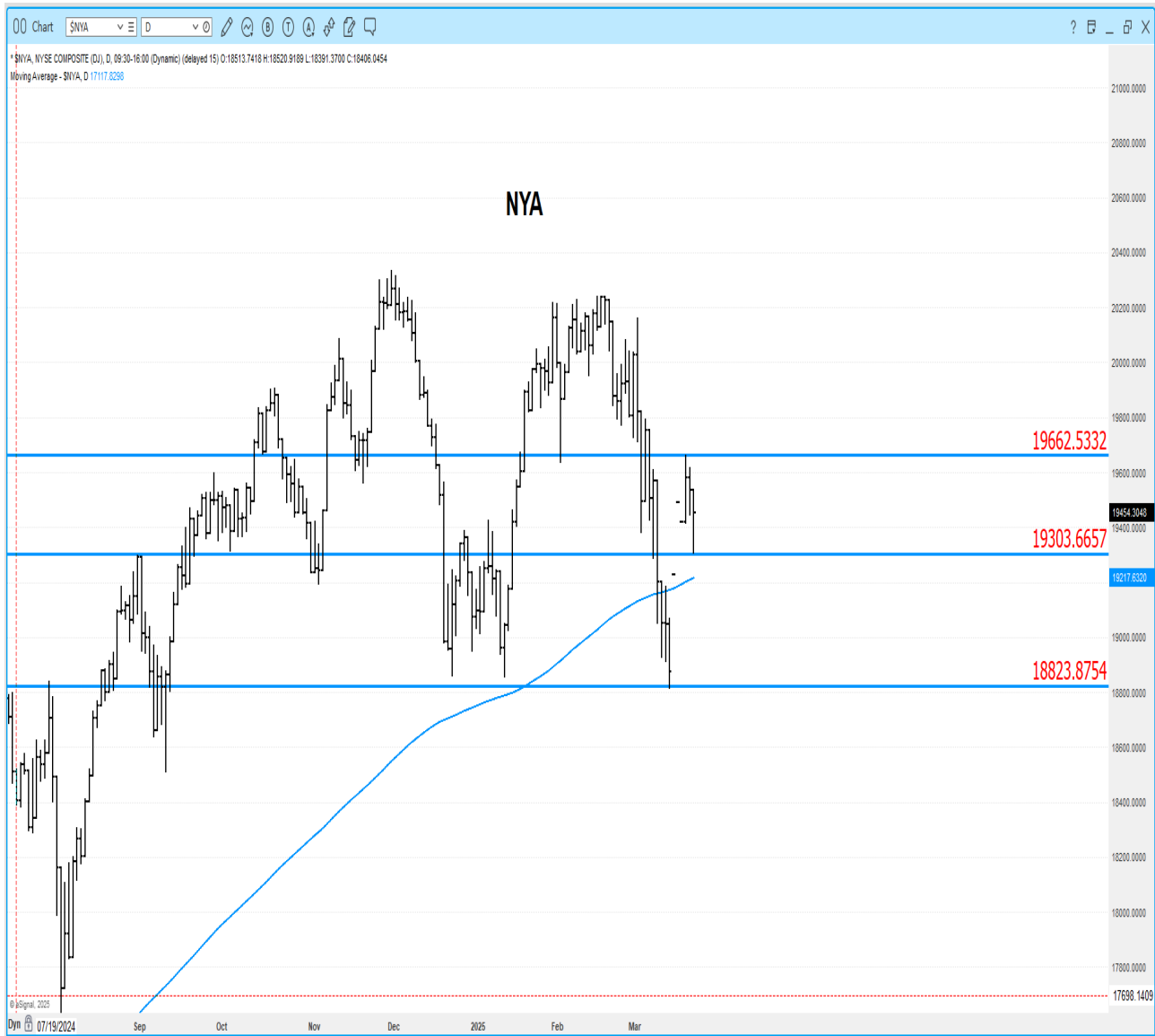
Lower KRAs: 2039; 2004-1982



New York Composite

Upper KRA: 19662

Lower KRA: 19303; 18823



VIX dropped a bit last week but is not “low”.



NYSE Data - Internals

There is nothing compelling here.



US Dollar

Continue to favor shorts.



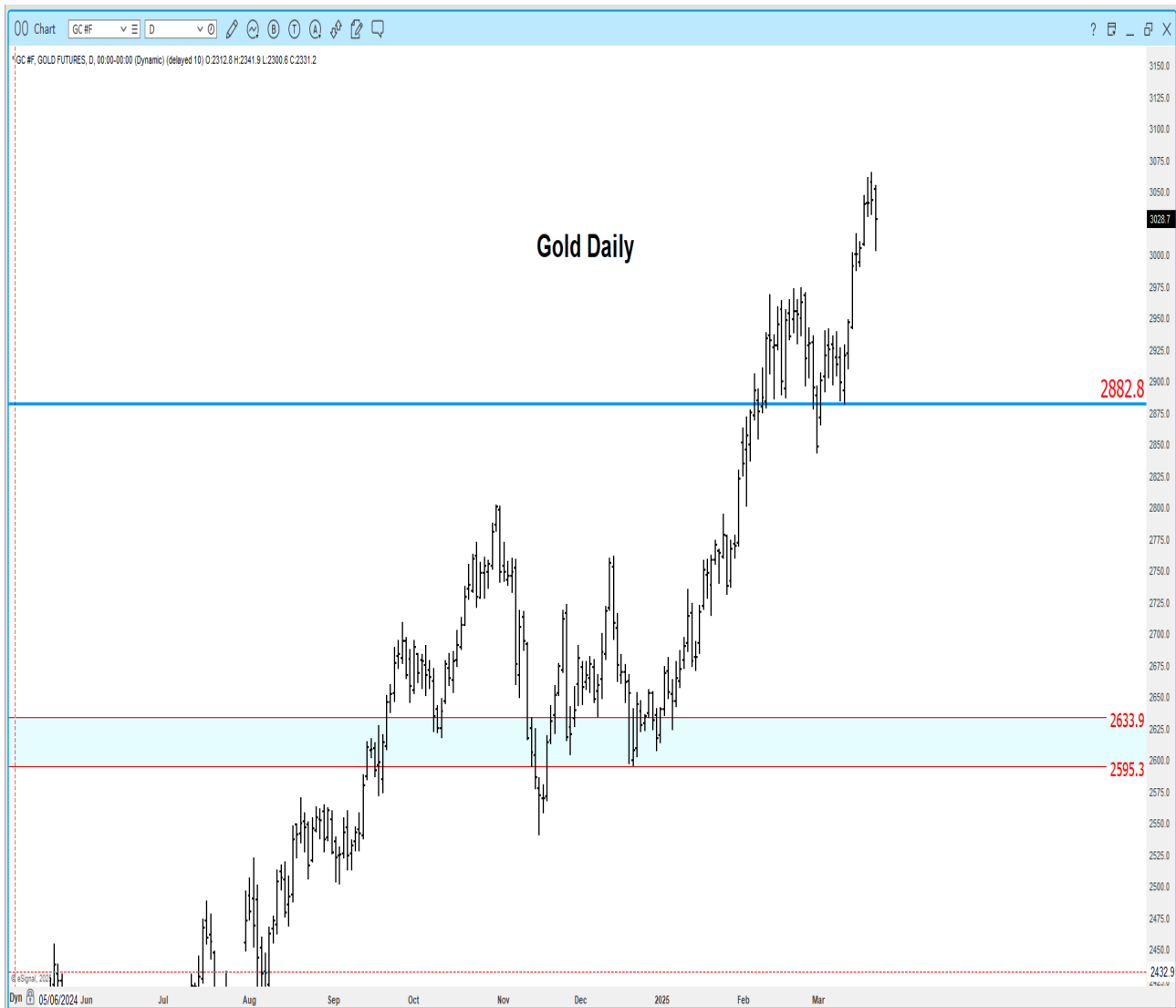
US 10-yr Notes

Notes have formed a Balance Area. Favor the direction of the break.



Gold

Gold continues to make higher highs and lows. Longs MUST be favored.



Crude

Crude has formed a minor Balance Area in a CRITICAL intermediate term KRA. Favor the direction of the break.



Bitcoin

Bitcoin is just above a critical intermediate term KRA. It needs to break the lower high-low low pattern it has been in to restore a bullish case.

