www.AlexanderTrading.com

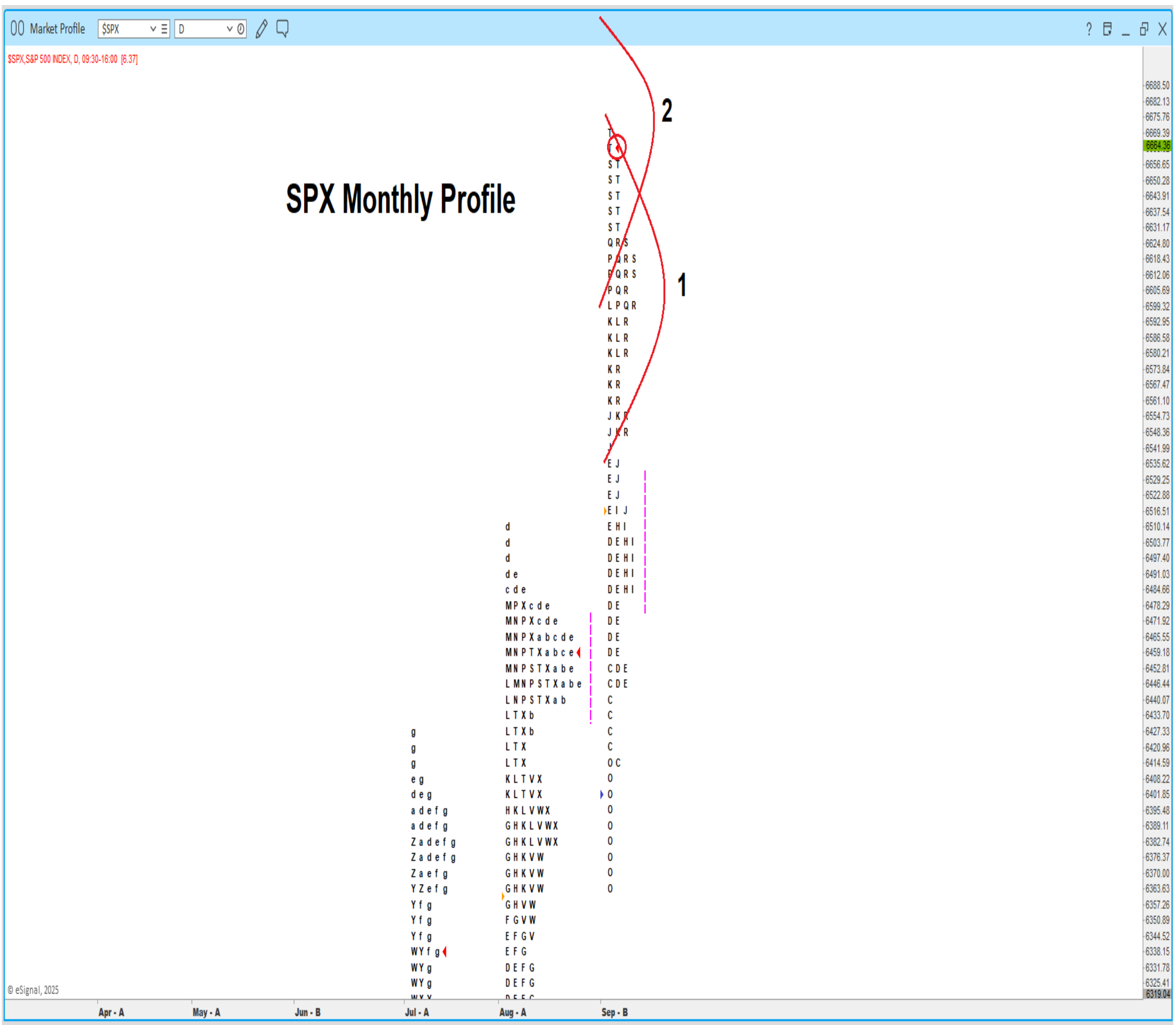
Weekend Report for Monday, September 9, 2021

Bottom Line:

I think we will see at least a short-term top very soon. I do not think it will be the ultimate high of the bull market.

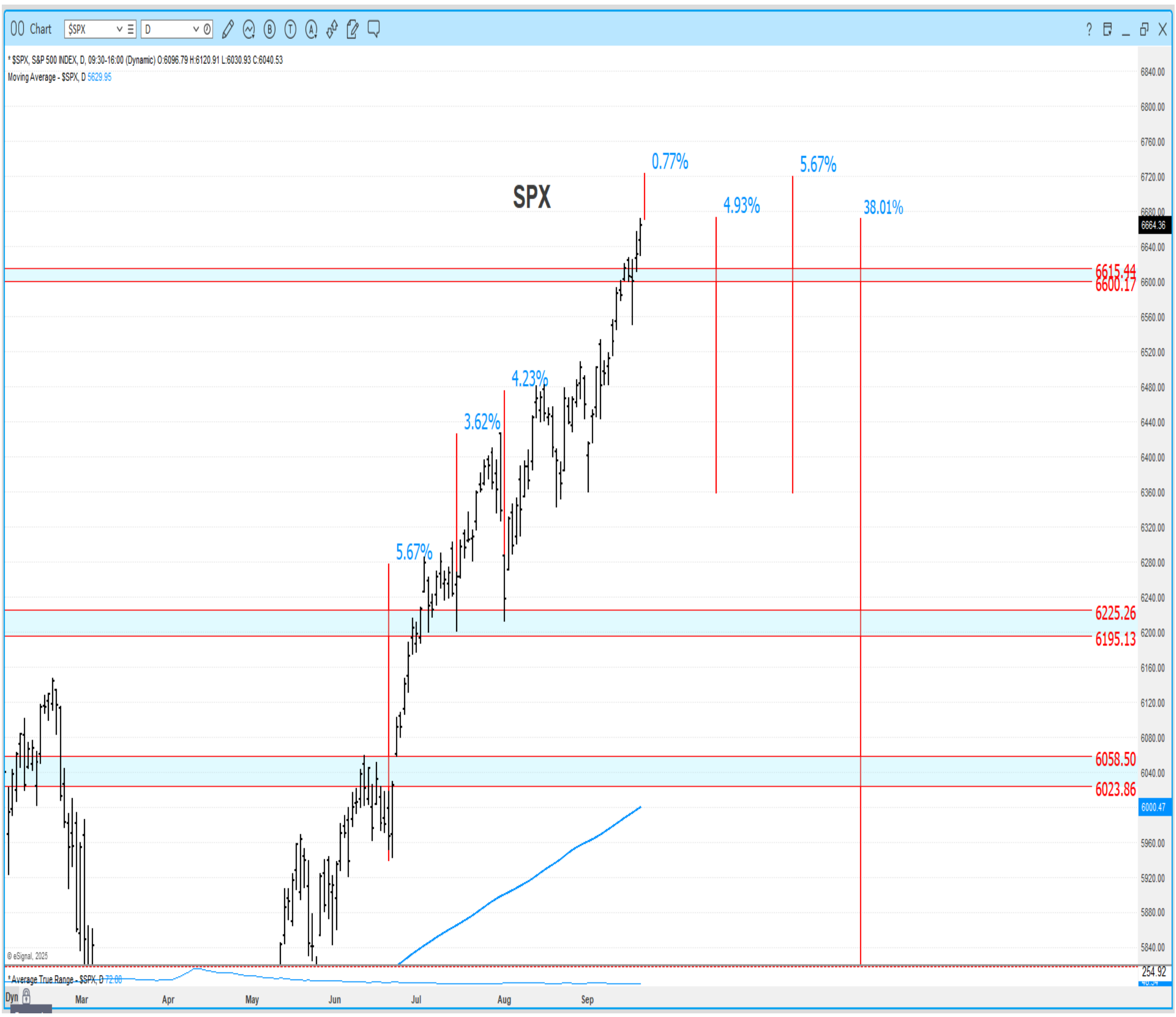
SPX Profile

The September Auction is extremely vertical. Rotation is increasingly likely to occur. I think development schematic 1 is more likely that development schematic 2.



SPX Daily

It isn't the only reason to be expecting a short-term top soon, but the SPX is approaching the extreme gain of up swings since May.



RSP

Upper KRAs: 191
Lower KRA: 189-188

NDX:

Upper KRA: ?
Lower KRA: 23759; 23685

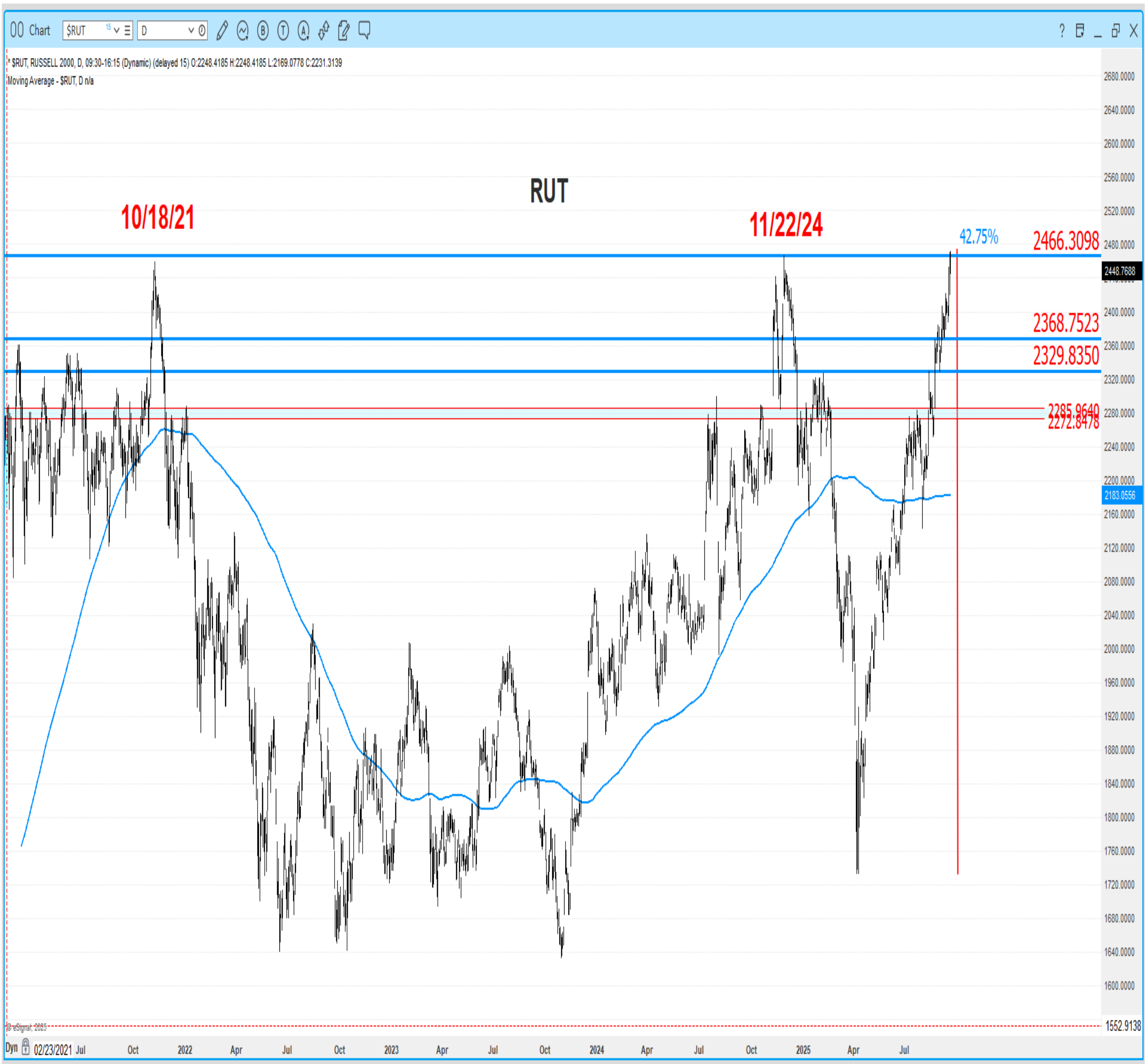
This is a blowoff. Maybe it continues, but it IS a blowoff.

DOW Weekly:

Upper KRA: ?
Lower KRA: 4500-44934

RUT

Upper KRA: 2468
Lower KRA: ?



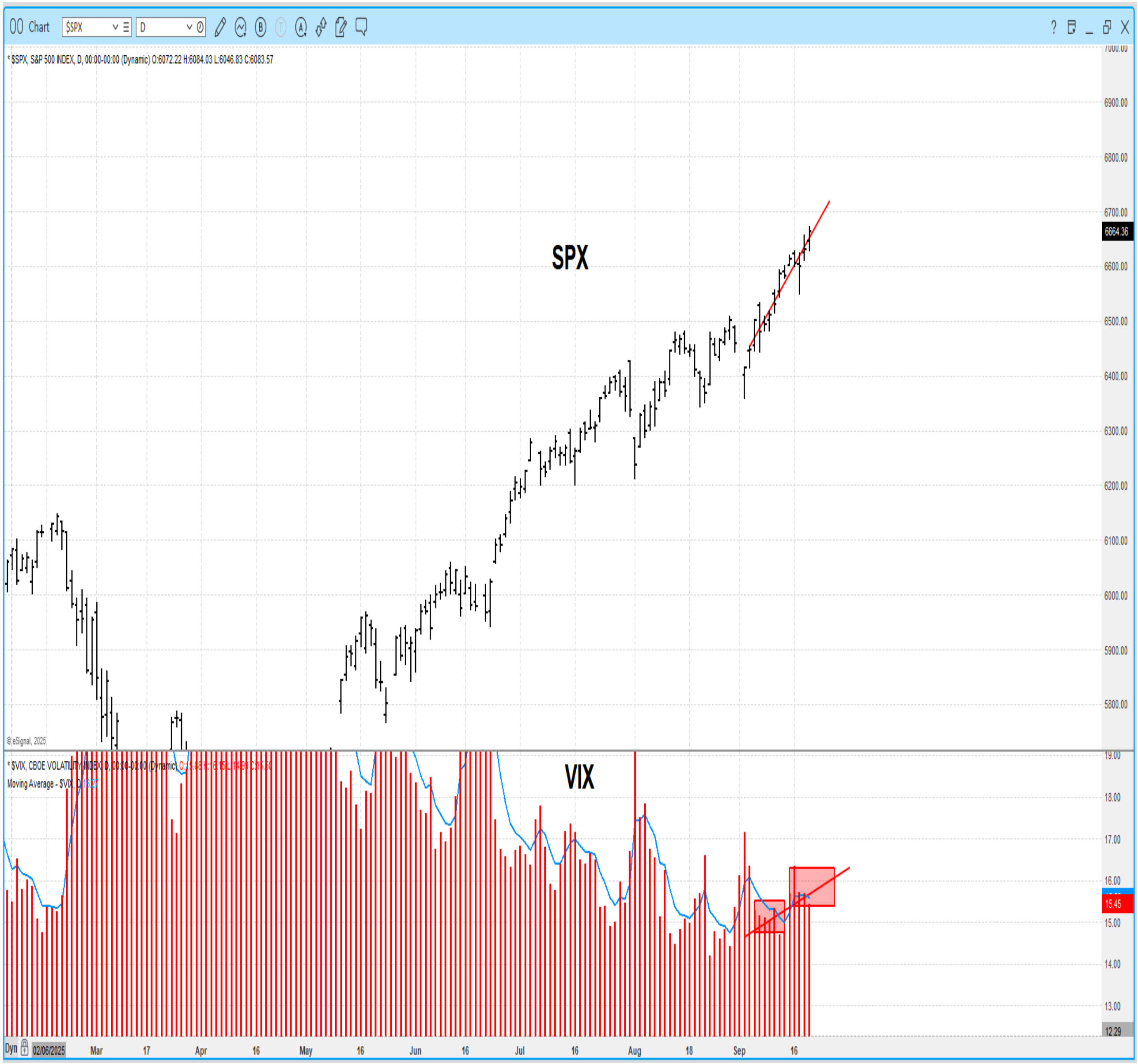
New York Composite

Upper KRA: 21601
Lower KRAs: 21312

Internals

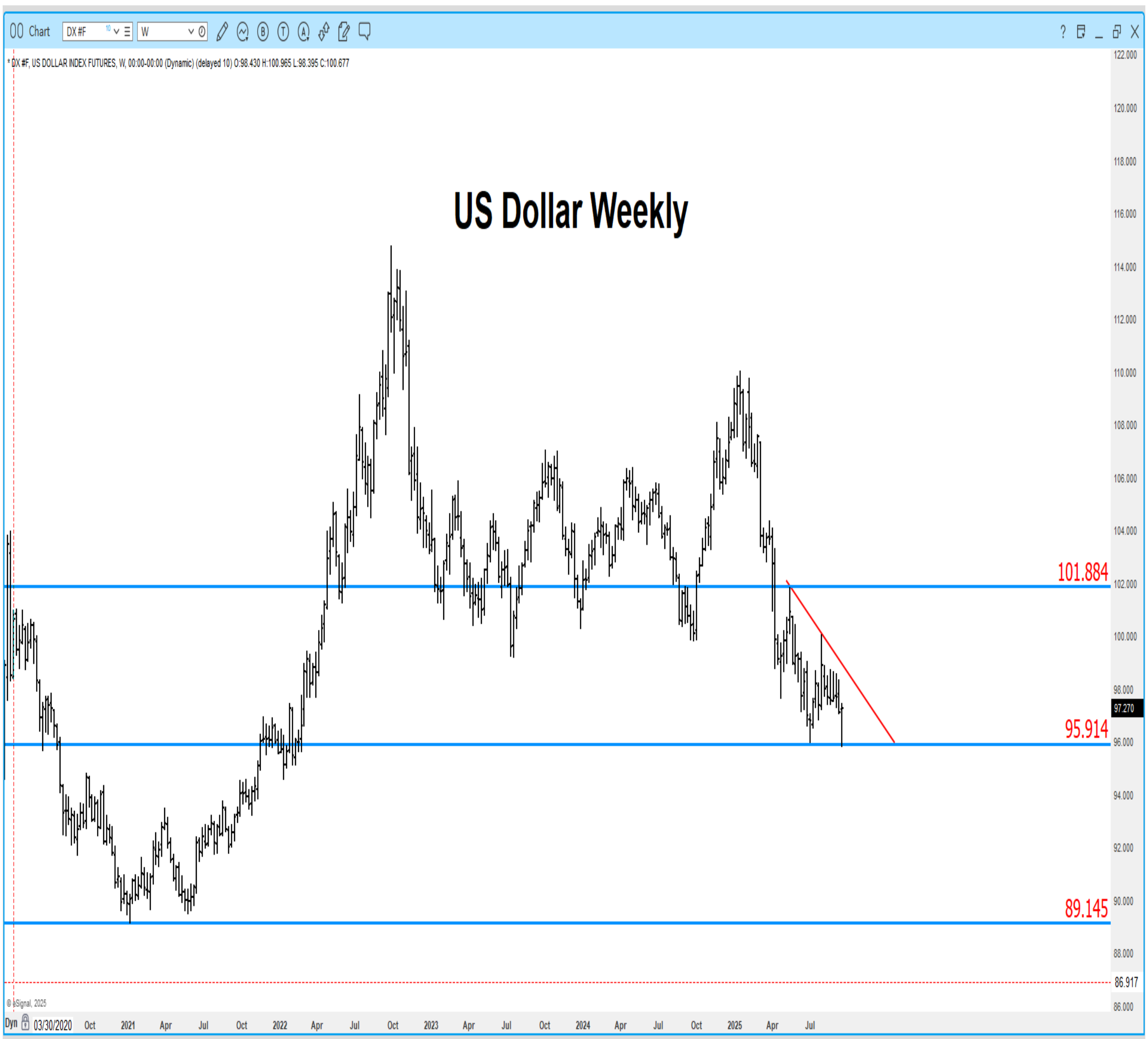
No change: There are significant divergences from this perspective. My usual caveats apply.

VIX has increased as the indices have rallied. This often signals a short-term top.



US Dollar - Weekly

No change. The US dollar appears to be breaking down in a major way.



US 10-yr Notes - Weekly

Notes have established higher highs and lows within the larger range.

Gold

The highlighted upper and lower levels are important.

Crude - Weekly

Weekly lower lows and highs.

Bitcoin

For the first time since April BTC may be forming lower lows and highs.