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Weekend Report for Monday, November 17, 2025

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Bottom Line:

The benefit of the doubt has to go with the bull market continuing soon. The bull leg off the April low was extraordinary vertical - historically so. The current retracement volatility is normal and overdue.

Next week's trade is likely to put in an important low ***if*** the bull market is intact.

SPX

Upper KRA: 6776

Lower KRA: 6645-6630



NDX

Upper KRA: 25385-25523

Lower KRA: 24650-24487



DOW

Upper KRA: 47367-47462

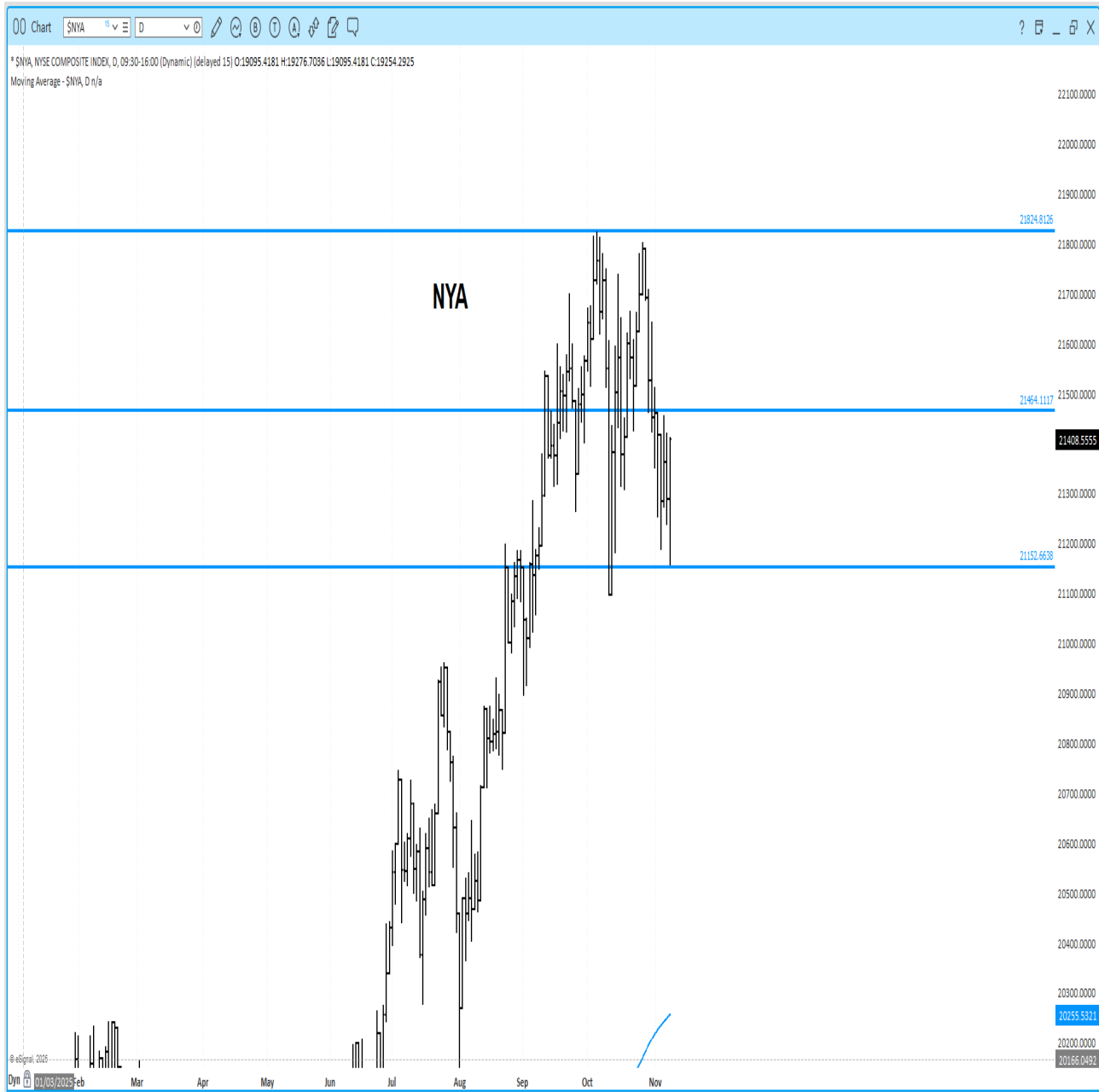
Lower KRA: 46478



NYA

Upper KRA: 21585

Lower KRA: 21337



RSP

Upper KRA: 190

Lower KRA: 187-186



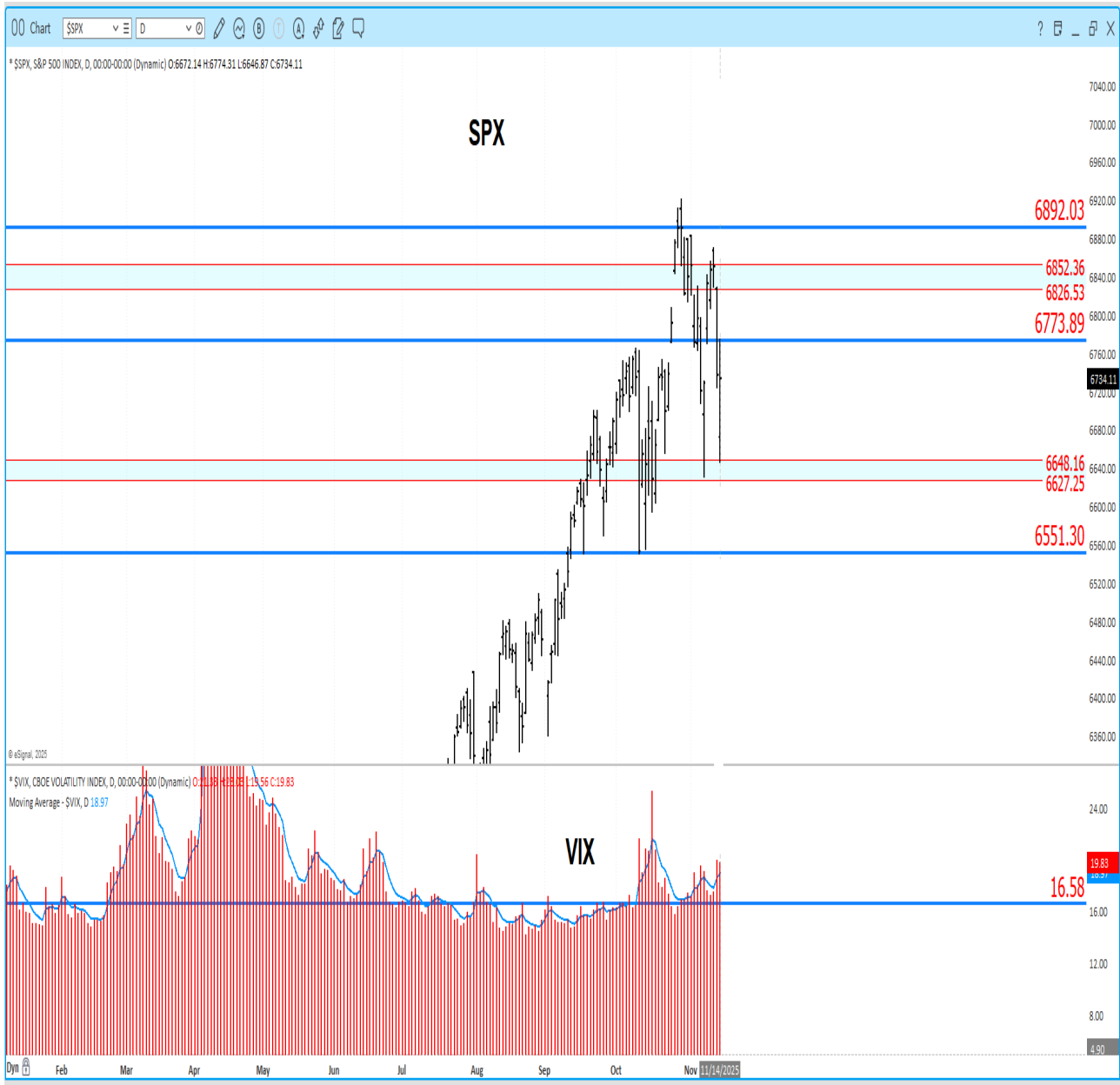
RUT

Upper KRA: 2441-2450

Lower KRA: 2345

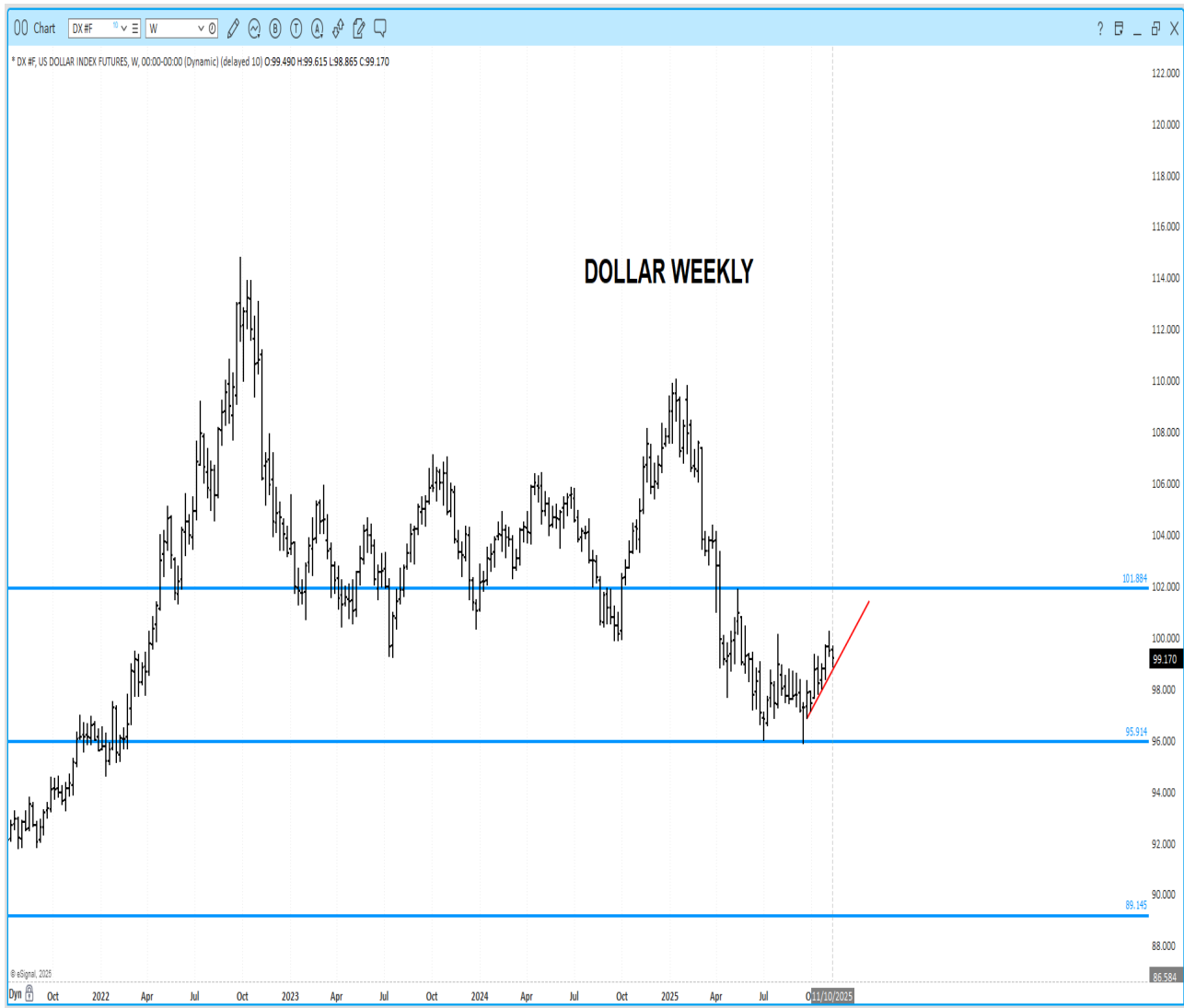


No change: VIX has not reached anything resembling extreme.



US Dollar - Weekly

Choppy uptrend...



US 10-yr Notes - Weekly

Notes have established higher highs and lows within the larger range.



Gold

From last weekend's Update: *If the uptrend in Gold is intact the pattern below suggests there is a high probability of rally next week.*



Gold is testing the breakout. It should hold near this level under an immediate bullish assumption.



Crude - Weekly

Weekly lower lows and highs.



Bitcoin

