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Weekend Report for Monday, November 17, 2025

Bottom Line:

The benefit of the doubt has to go with the bull market continuing soon. The bull leg off the April low was extraordinary vertical - historically so. The current retracement volatility is normal and overdue.

Next week's trade is likely to put in an important low ***if*** the bull market is intact.

SPX

Upper KRA: 6776
Lower KRA: 6645-6630

NDX

Upper KRA: 25385-25523
Lower KRA: 24650-24487

DOW

Upper KRA: 47367-47462
Lower KRA: 46478

NYA

Upper KRA: 21585
Lower KRA: 21337

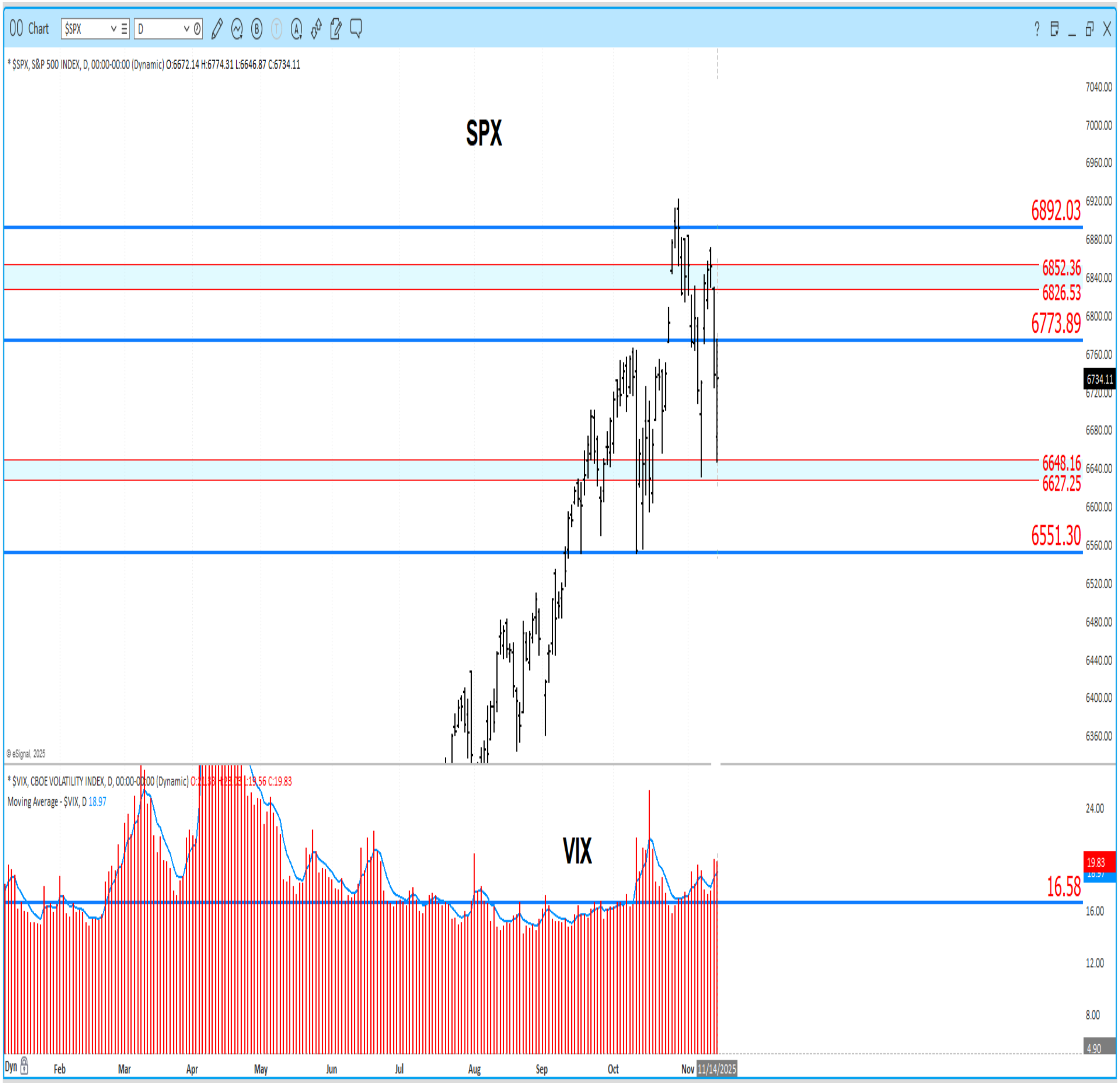
RSP

Upper KRA: 190
Lower KRA: 187-186

RUT

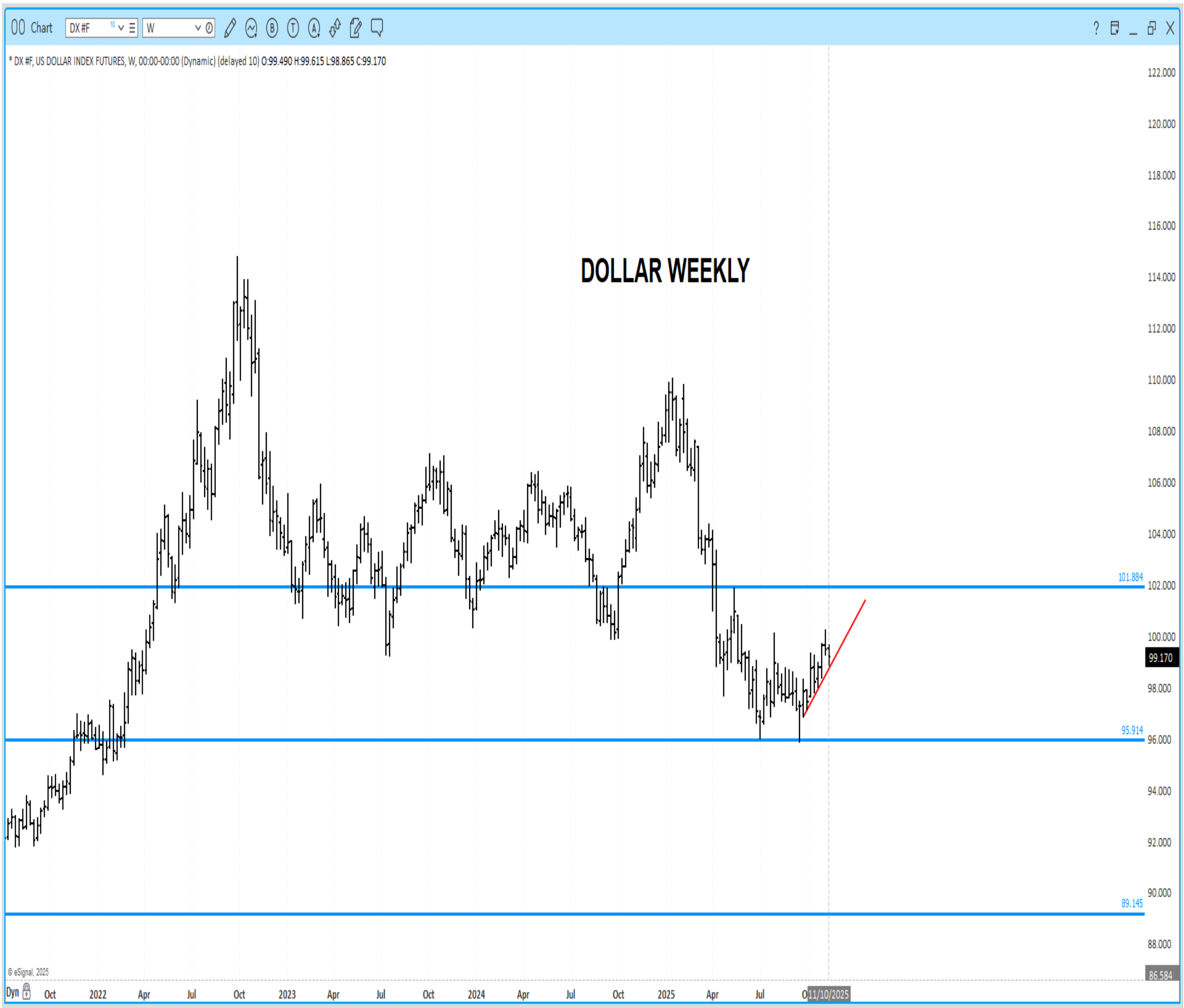
Upper KRA: 2441-2450
Lower KRA: 2345

No change: VIX has not reached anything resembling extreme.



US Dollar - Weekly

Choppy uptrend…



US 10-yr Notes - Weekly

Notes have established higher highs and lows within the larger range.

Gold

From last weekend's Update: *If the uptrend in Gold is intact the pattern below suggests there is a high probability of rally next week.*

Gold is testing the breakout. It should hold near this level under an immediate bullish assumption.

Crude - Weekly

Weekly lower lows and highs.

Bitcoin

Chart
BTC #F
W
* BTC #F, BITCOIN FUTURES, W, 00:00-00:00 (Dynamic) (delayed 10) O:105120 H:107900 L:94230 C:94365
BITCOIN WEEKLY
116396
108112
86932
82463
150000
140000
130000
120000
110000
100000
94365
90000
80000
70000
60000
50000
40000
30000
20000
10000
5498
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