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# Weekend Report for Monday, November 24, 2025

**Bottom Line:**

From last weekend's Report:

*The benefit of the doubt has to go with the bull market continuing soon. The bull leg off the April low was extraordinary vertical - historically so. The current retracement volatility is normal and overdue.*

*Next week's trade is likely to put in an important low* ***if*** *the bull market is intact.*

It is quite possible we've seen an important low. We should know by mid-week.

# SPX

## Upper KRA: 6660
## Lower KRA: 6545-6519

# NDX

## Upper KRA: 25528
## Lower KRA: 23856

# DOW

## Upper KRA: 46396-46599
## Lower KRA: 45719

# NYA

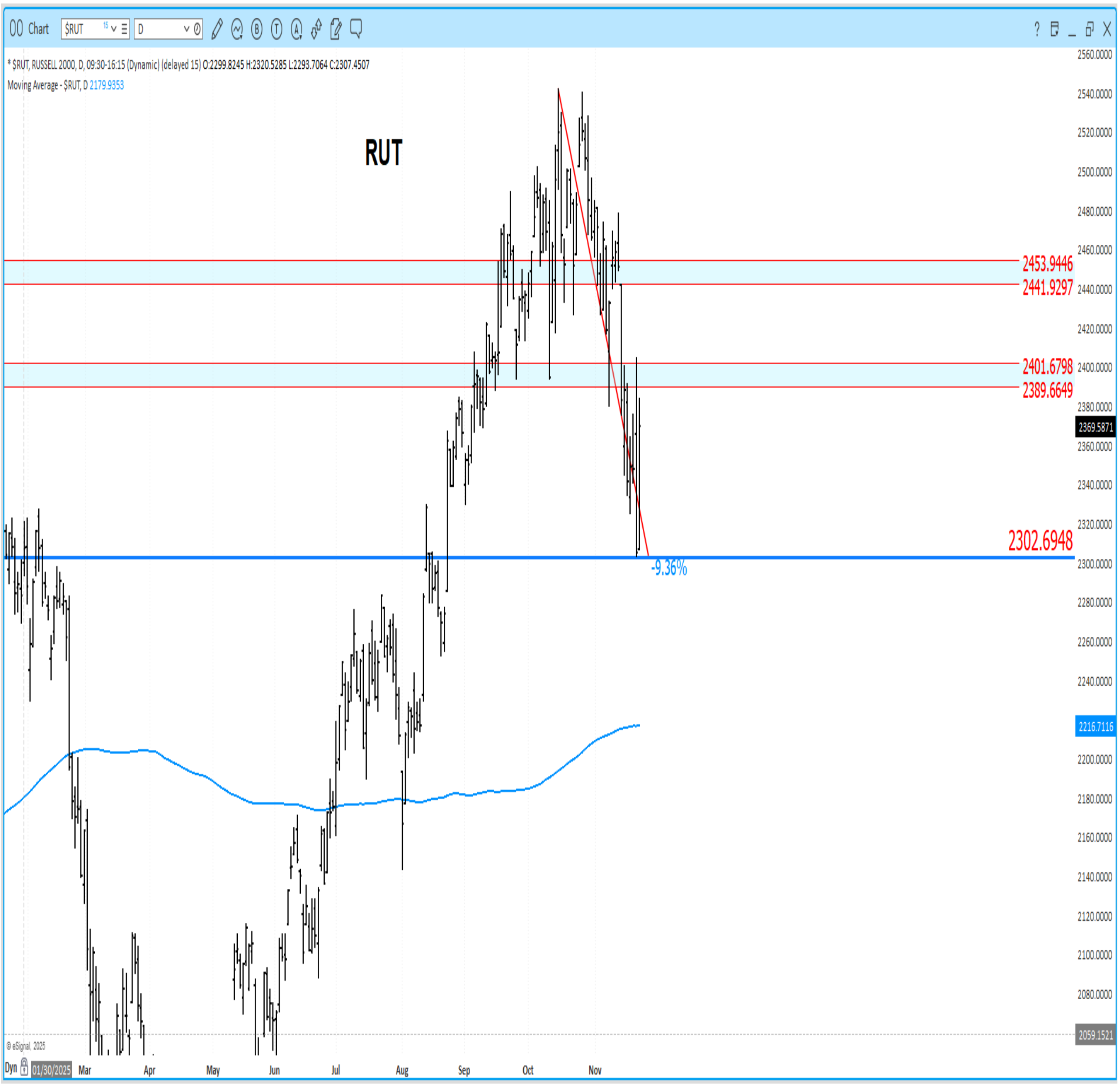
## Upper KRA: 21286
## Lower KRA: 20906

# RSP

## Upper KRA: 186-187
## Lower KRA: 182

# RUT

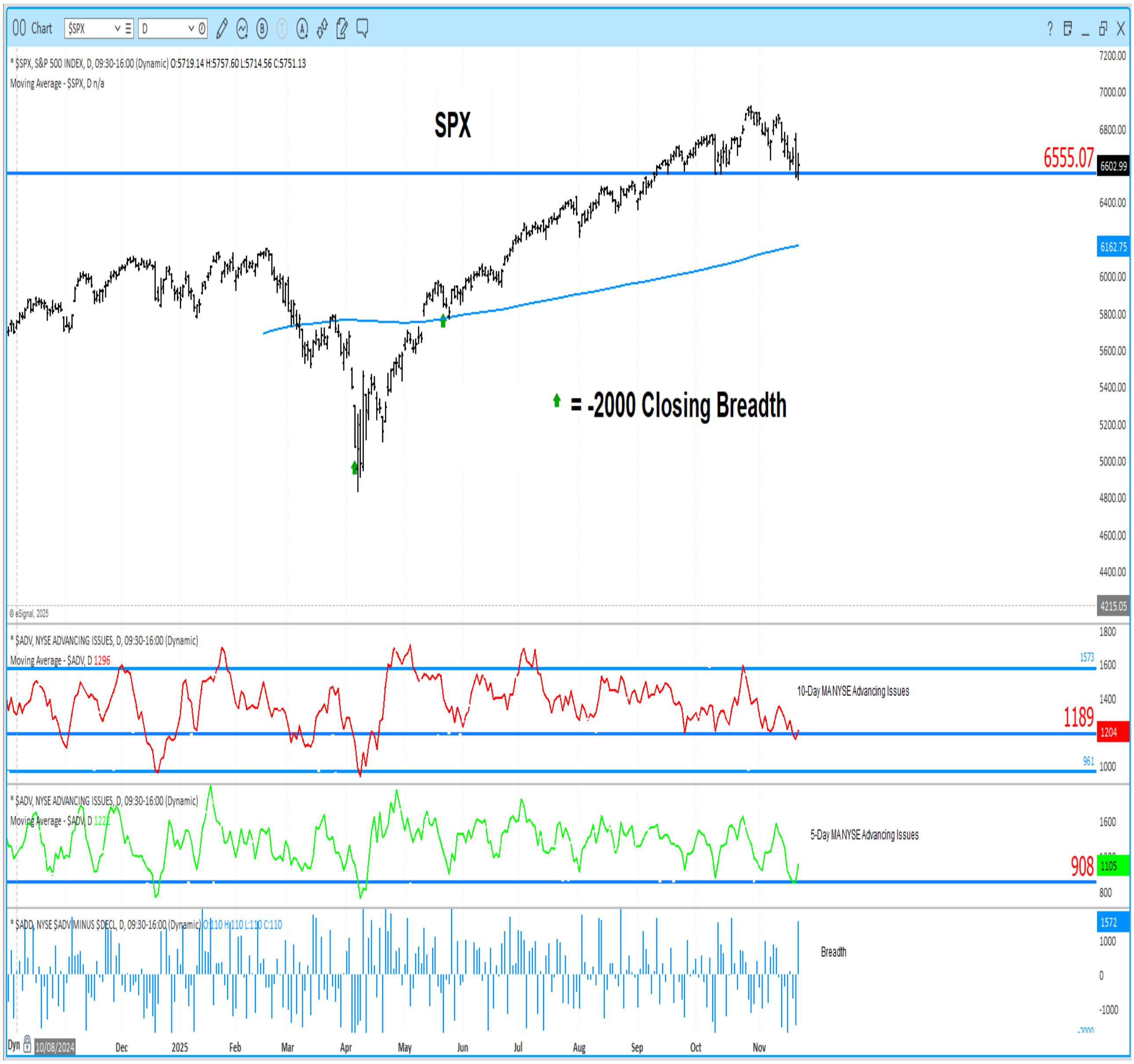
# Upper KRA: 2389-2401
# Lower KRA: 2302



**VIX** spiked to just above 26 on Thursday, its highest close since the April lows were forming. It did close lower on Friday. There is nothing definitive from this indicator right now.

## Internals

The 5-day MA of NYSE advancing issues on Thursday closed at its largest downside extreme since the April lows.



## US Dollar - Weekly

No change: Choppy uptrend…

# US 10-yr Notes - Weekly

No change: Notes have established higher highs and lows within the larger range.

## Gold

Gold has formed another Balance Area. Its low extreme has tested the HVN of the previous Balance Area.

## Crude - Weekly

Weekly lower lows and highs.

# Bitcoin